

BY-LAW NO. 219.

By-law of the Town of Carman to procure money to pay the Town of Carman's share of a Memorial Hall .

Whereas it is deemed necessary to borrow money temporarily to pay the Town's share of the construction of a Memorial Hall, until such time as the debentures, to be issued by the town, shall be sold and the proceeds thereof received.

And whereas the estimated amount, which the town of Carman will receive from the sale of the said debentures, is the sum of \$25000.00.

Be it therefore enacted by the council of the Town of Carman, in Council assembled, pursuant to the powers conferred on them by law that the sum of Ten Thousand Dollars (\$10,000.) be borrowed, from the Bank of Hamilton, to meet the expenditures of the town in the construction of a Memorial Hall and that the said moneys be procured from the Bank of Hamilton as required for the said purposes from time to time and that the respective sums so from time to time required, and the money so borrowed, be repaid to the said Bank of Hamilton, with interest at ~~seven~~ ^{the rate} percent. per annum and that the Mayor and Secretary-Treasurer of the town of Carman be and the same are hereby authorised and empowered to sign and execute in favor of the said Bank of Hamilton, any cheque or cheques or promissory note or promissory notes, with the Corporate ~~seal~~ seal affixed, for the amount so to be borrowed from time to time and that all moneys so borrowed shall be repaid to the said Bank of Hamilton within ~~seven months~~ ^{seven months} from the date of the passing of this By-law.

All such notes shall be payable at the Bank of Hamilton in the town of Carman on or before the ~~31st~~ ^{31st} day of ~~December~~ ^{December} A.D. 1919 .

This By-law shall come into force and have effect from and after the passing thereof.

DONE AND PASSED in Council assembled at the Town of Carman, in Manitoba, this ~~14th~~ ^{14th} day of ~~November~~ ^{November} A.D. 1919..

Mayor.

John Munn
Charles Stinson
Secretary-treasurer.

I hereby certify that the above is a true and correct copy of By-law No. of the town of Carman.

Secretary-treasurer.