

This form to be used for Rural Municipalities  
in Alberta Saskatchewan and Manitoba and for  
ALL Municipal Corporations in Manitoba.

**By-Law for Municipal Corporation to Borrow Money By Note,  
Manitoba, Saskatchewan and Alberta.**

By-Law No. 196 of the Town  
of Carman to procure money to meet current expenditure of the said Town

Whereas it is deemed necessary to borrow money to meet current expenditure of the  
Town of Carman until such time as the taxes levied therefore  
can be collected; the moneys so borrowed to be repaid within the present municipal or financial year:

And whereas the estimated amount of the taxes levied or to be levied for the current year or the  
total estimated revenue of the said Municipality is the sum of Twenty six thousand Dollars.

Be it therefore enacted by the council of the Town of Carman  
pursuant to the powers conferred on them by law that the sum of Ten thousand Dollars  
be borrowed from the Bank of Hamilton to meet the current expenditure of this year of the said Corp-  
oration and that the same be procured from the said Bank as required for the purpose from time to time  
and that the respective sums so from time to time required and the moneys so borrowed be repaid within  
the present financial year with interest at the rate of Six and one-half per centum per  
annum and that the Mayor and Treasurer of the Corporation be and the same are  
hereby authorized and empowered to sign and execute in favor of the said Bank of Hamilton any cheque  
or cheques or promissory note or promissory notes with the corporate seal affixed for the amount so to be  
borrowed from time to time and that all moneys so borrowed shall be repaid to the said Bank of Hamilton  
during the present financial year.

All such notes shall be payable at the Bank of Hamilton in Carman on  
before the 31st day of December next being within the  
present Municipal or financial year.

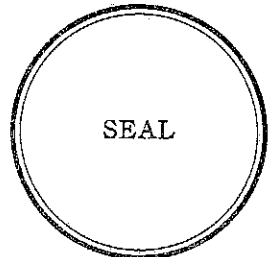
This By-Law shall come into force and have effect from and after the passing thereof.

Passed the fourteenth day of June A.D. 1918

Lawrence A. Curran

Mayor or Reeve

Anna Peterson  
Secretary.



I hereby certify that the above is a true and correct copy of By-Law  
of the \_\_\_\_\_ of



Secretary.