

*By-Law for Municipal Corporation to Borrow Money By Note,
Manitoba, Saskatchewan and Alberta.*

By-Law No. 193

of the Town of Carman

of to procure money to meet current expenditure of the said Town

Whereas it is deemed necessary to borrow money to meet current expenditure of the

Town of Carman

until such time as the taxes levied therefore

can be collected; the moneys so borrowed to be repaid within the present municipal or financial year:

And whereas the estimated amount of the taxes levied or to be levied for the current year or the total estimated revenue of the said Municipality is the sum of **twenty six thousand** Dollars.

Be it therefore enacted by the council of the Town of Carman

pursuant to the powers conferred on them by law that the sum of **ten thousand-----** Dollars

be borrowed from the Bank of Hamilton to meet the current expenditure of this year of the said Corp-

oration and that the same be procured from the said Bank as required for the purpose from time to time

and that the respective sums so from time to time required and the moneys so borrowed be repaid within

the present financial year with interest at the rate of **six and one-half** per centum per

annum and that the **Mayor** and Treasurer of the Corporation be and the same are

hereby authorized and empowered to sign and execute in favor of the said Bank of Hamilton any cheque

or cheques or promissory note or promissory notes with the corporate seal affixed for the amount so to be

borrowed from time to time and that all moneys so borrowed shall be repaid to the said Bank of Hamilton

during the present financial year.

All such notes shall be payable at the Bank of Hamilton in **Carman, Man.** on

before the **thirty-first** day of **December** next being within the

present Municipal or financial year.

This By-Law shall come into force and have effect from and after the passing thereof.

Passed the **eleventh**

day of **January**

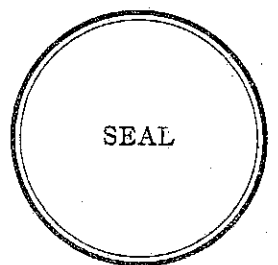
A.D. 1913

W. H. Armstrong

Mayor or Reeve

W. H. Armstrong

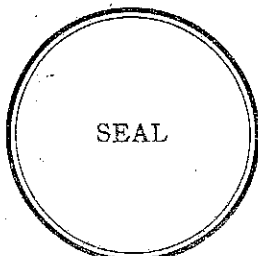
Secretary.



I hereby certify that the above is a true and correct copy of By-Law

of the

of



Secretary.