



**Rural Municipality of Dufferin**  
**By-Law No. 1999**

Being a By-Law of the Rural Municipality of Dufferin  
to amend its By-Law No. 1998,  
which provided for the installation of rural water lines in 2020.

**WHEREAS**, the Rural Municipality of Dufferin, by its By-Law No. 1998, which was authorized by Municipal Board Order No. E-20-134 is inter alia, authorized to issue borrowing in the amount of five thousand, seven hundred and twenty-three dollars and fifty cents (\$5,723.50);

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 1998 has been issued or sold;

**AND WHEREAS**, the Rural Municipality of Dufferin has made arrangements to borrow from the Minister of Finance of the Province of Manitoba in the amount of five thousand, seven hundred and twenty three dollars and fifty cents (\$5,723.50), being the costs of works completed under the authority of By-Law No. 1978, such borrowing to be dated February 28<sup>th</sup>, 2021, to bear interest at the rate of 2.125% per annum, payable annually during their currency, and to mature on December 31<sup>st</sup> in each of the years 2021 to 2030;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 1998 to provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Rural Municipality of Dufferin, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 1998 of the Rural Municipality of Dufferin **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of five thousand, seven hundred and twenty three dollars and fifty cents (\$5,723.50) be issued to cover the costs of works completed thereunder; such borrowing to be dated the 28<sup>th</sup> day of February, 2021, to bear interest at the rate of 2.125% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31<sup>st</sup> day of December in each of the years 2021 to 2030, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 1998.
3. **THAT** Schedule "C" to said By-Law No. 1998, be cancelled and Schedule "C" hereto be substituted therefore.

**DONE AND PASSED** by the Council of the Rural Municipality of Dufferin in Council duly assembled this 13<sup>th</sup> day of April, A.D. 2021.

Read a first time this 16<sup>th</sup> day of February, A.D. 2021.

Read a second time this 13<sup>th</sup> day of April, A.D. 2021.

Read a third time this 13<sup>th</sup> day of April, A.D. 2021.

APPROVED By Order No. E-21-035  
of The Municipal Board  
Jensen  
Secretary

George Gray  
Reeve, George Gray

Sharla Murray  
CAO Sharla Murray, CMMA

**Rural Municipality of Dufferin**

Sold To: Minister of Finance  
of the Province of Manitoba

Waterline Connection Phase 27

**SCHEDULE - A TO BYLAW 1999**

(Amending By-Law 1998)

**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	10	<b>Amount:</b>	5,723.50
<b>Date:</b>	February 28, 2021	<b>Rate (%):</b>	2.1250
<b>Payable:</b>	December 31, 2021 - 2030	<b>Annual Payment:</b>	641.35
<b># of Days</b>	306	<b>Adjusted First Year's Payment:</b>	621.69
		<b>Adjusted Last Year's Payment:</b>	641.37

**MATURITY SCHEDULE**

<b>Year</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
2021	101.96	519.73	5,203.77
2022	110.58	530.77	4,673.00
2023	99.30	542.05	4,130.95
2024	87.78	553.57	3,577.38
2025	76.02	565.33	3,012.05
2026	64.01	577.34	2,434.71
2027	51.74	589.61	1,845.10
2028	39.21	602.14	1,242.96
2029	26.41	614.94	628.02
2030	13.35	628.02	0.00

<b>TOTALS</b>	<b>670.36</b>	<b>5,723.50</b>	<b>6,393.86</b>
---------------	---------------	-----------------	-----------------

SCHEDULE "C" TO AMENDING BY-LAW 1999 TO BY-LAW 1998  
 RURAL MUNICIPALITY OF DUFFERIN

#	ROLL NUMBER	COSTS	DEPOSIT	PREPAID COSTS	CASH OPTION PRE-PAYMENT AMOUNT	AMOUNT TO BE FINANCED	FINANCE AMOUNT 2.125% 2021	FINANCE AMOUNT 2.125% 2022-2029	FINANCE AMOUNT 2.125% 2030
1	128400	\$14,723.50	\$2,250.00	\$ 6,750.00	\$ 9,000.00	\$5,723.50	\$621.69	\$641.35	\$641.37
	<b>TOTAL</b>	\$ 14,723.50	\$ 2,250.00	\$ 6,750.00	\$ 9,000.00	\$ 5,723.50	\$621.69	\$641.35	\$641.37

APPENDIX "A" TO  
 MUNICIPAL BOARD ORDER  
 NO. E-21-035