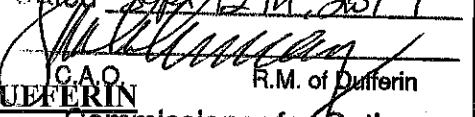


Certified copy of By-Law 1989
Dated Sept 12th 2019

C.A.O. R.M. of Dufferin
Commissioner for Oaths
Province of Manitoba
No Expiry with Position



RURAL MUNICIPALITY OF DUFFERIN

BY-LAW NO. 1989

Being a By-Law of the Rural Municipality of Dufferin
to amend its By-Law No. 1985, which authorizes for the expenditure and
borrowing of money for the repair of a 10 piles of a five span bridge over the
Boyne River on the NW 22-6-5 WPM (Deerhaunt Bridge)
within the Rural Municipality of Dufferin.

WHEREAS, the Rural Municipality of Dufferin, by its By-Law No. 1985, which was authorized by Municipal Board Order No. E-19-073, is inter alia, authorized to issue borrowing in the amount of two-hundred and fifty-six thousand, seven hundred and eighty-one dollars and seventy cents (\$256,781.70);

AND WHEREAS, no borrowing as authorized by said By-Law No. 1985 has been issued or sold;

AND WHEREAS, the Rural Municipality of Dufferin has made arrangements to borrow from the Minister of Finance of the Province of Manitoba in the amount of two-hundred and forty-two thousand, six hundred and sixty dollars and sixty-eight cents (\$242,660.68), being the costs of works completed under the authority of By-Law No. 1985, such borrowing to be dated August 31st, 2019, to bear interest at the rate of 3.125% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2020 to 2024;

AND WHEREAS, it is deemed expedient to amend said By-Law No. 1985 to provide for the issuance of the aforesaid borrowing;

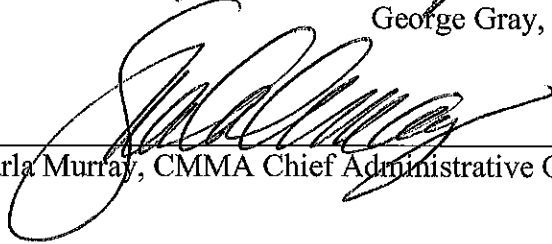
NOW THEREFORE, the Council of the Rural Municipality of Dufferin, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 1985 of the Rural Municipality of Dufferin **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of two-hundred and forty-two thousand, six hundred and sixty dollars and sixty-eight cents (\$242,660.68) be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31st day of August, 2019, to bear interest at the rate of 3.125% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2020 to 2024, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 1985, and the balance of fourteen thousand, one hundred and twenty-one dollars and two cents (\$14,121.02), of authorized borrowing which will not be required of is hereby cancelled.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin in Council duly assembled this 8th day of October, A.D. 2019.



George Gray, Reeve




Sharla Murray, CMMA Chief Administrative Officer

Read a first time this 20th day of August, A.D. 2019.

Read a second time this 8th day of October, A.D. 2019.

Read a third time this 8th day of October, A.D. 2019.

APPROVED By Order No. E-19-104
of The Municipal Board



Secretary

Rural Municipality of Dufferin			
Deerhaunt Bridge		Sold To: Minister of Finance of Manitoba	
SCHEDULE - A TO BYLAW NO. 1989 Amending By-Law No. 1985			
Debenture Issue			
Term (Yrs):	5	Amount:	242,660.68
Date:	August 31, 2019	Rate (%):	3.1250
Payable:	December 31, 2020 - 2024	Annual Payment:	53,175.32
# of Days	488	Adjusted First Year's Payment:	55,810.60
		Adjusted Last Year's Payment:	53,175.34
MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2020	10,218.43	45,592.17	197,068.51
2021	6,158.39	47,016.93	150,051.58
2022	4,689.11	48,486.21	101,565.37
2023	3,173.92	50,001.40	51,563.97
2024	1,611.37	51,563.97	0.00
TOTALS	25,851.22	242,660.68	268,511.90
			12-Sep-19