

**Rural Municipality of Dufferin**  
**By-Law No. 1984**

Being a By-Law of the Rural Municipality of Dufferin  
to amend its By-Law No. 1979,  
which provided for the installation of rural water lines in 2018.

**WHEREAS**, the Rural Municipality of Dufferin, by its By-Law No. 1979, which was authorized by Municipal Board Order No. E-18-167 is inter alia, authorized to issue borrowing in the amount of thirteen thousand, seven hundred and fifty dollars and zero cents (\$13,750.00 );

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 1979 has been issued or sold;

**AND WHEREAS**, the Rural Municipality of Dufferin has made arrangements to borrow from the Minister of Finance of the Province of Manitoba in the amount of twelve thousand, five hundred and sixteen dollars and ninety cents (\$12,516.90), being the costs of works completed under the authority of By-Law No. 1979, such borrowing to be dated December 31st, 2018, to bear interest at the rate of 4.00% per annum, payable annually during their currency, and to mature on December 31<sup>st</sup> in each of the years 2019 to 2028;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 1979 to provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Rural Municipality of Dufferin, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 1979 of the Rural Municipality of Dufferin **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of twelve thousand, five hundred and sixteen dollars and ninety cents (\$12,516.90) be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31<sup>st</sup> day of December, 2018, to bear interest at the rate of 4.00% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31<sup>st</sup> day of December in each of the years 2019 to 2028, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 1979, and the balance of one thousand, two hundred and thirty three dollars and ten cents (\$1,233.10), of authorized borrowing which will not be required of is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 1979, be cancelled and Schedule "C" hereto be substituted therefore.

APPENDIX "A"  
TO  
MUNICIPAL BOARD ORDER  
NO. E-19-010

**DONE AND PASSED** by the Council of the Rural Municipality of Dufferin in Council duly assembled this 19<sup>th</sup> day of February, A.D. 2019

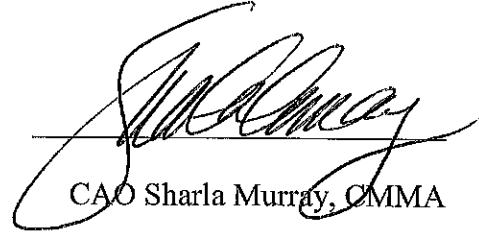
Read a first time this 18th day of December, A.D. 2018.

Read a second time this 19<sup>th</sup> day of February, A.D. 2019.

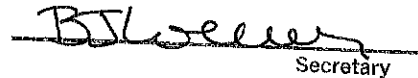
Read a third time this 19<sup>th</sup> day of February, A.D. 2019.



Reeve, George Gray

  
CAO Sharla Murray, CMMA

APPROVED By Order No. E-19-010  
of The Municipal Board

  
Secretary

<b>Rural Municipality of Dufferin</b>			
Waterline Connection Phase 26		Sold To: Minister of Finance of Manitoba	
<b>SCHEDULE - A TO BYLAW 1984</b> (Amending By-Law 1979) <b>Local Improvement Debenture Issue</b>			
<b>Term (Yrs):</b>	10	<b>Amount:</b>	12,516.90
<b>Date:</b>	December 31, 2018	<b>Rate (%):</b>	4.0000
<b>Payable:</b>	December 31, 2019 - 2028	<b>Annual Payment:</b>	1,543.22
		<b>First Year's Payment:</b>	1,543.22
		<b>Last Year's Payment:</b>	1,543.22
<b>MATURITY SCHEDULE</b>			
Year	Interest	Principal	Balance
2019	500.68	1,042.54	11,474.36
2020	458.97	1,084.25	10,390.11
2021	415.60	1,127.62	9,262.49
2022	370.50	1,172.72	8,089.77
2023	323.59	1,219.63	6,870.14
2024	274.81	1,268.41	5,601.73
2025	224.07	1,319.15	4,282.58
2026	171.30	1,371.92	2,910.66
2027	116.43	1,426.79	1,483.87
2028	59.35	1,483.87	0.00
<b>TOTALS</b>	<b>2,915.30</b>	<b>12,516.90</b>	<b>15,432.20</b>
17-Jan-19			

SCHEDULE "C" TO BY-LAW 1984(Amending By-Law 1979)  
**RURAL MUNICIPALITY OF DUFFERIN**

#	<u>ROLL NUMBER</u>	<u>COSTS</u>	<u>DEPOSIT</u>	<u>PREPAID COSTS</u>	<u>CASH OPTION PRE-PAYMENT AMOUNT</u>	<u>FINANCE AMOUNT 4.00% - 2019-2028</u>
1	161950	\$14,766.90	\$2,250.00	\$0.00	\$ 12,516.90	\$ 1,543.22
	<b>TOTAL</b>	\$ 14,766.90	\$2,250.00	\$ -	\$ 12,516.90	\$ 1,543.22