



RURAL MUNICIPALITY OF DUFFERIN
By-Law No. 1966

Being a by-law of the Rural Municipality of Dufferin
to authorize for the Expenditure and Borrowing of Money for the
completion of 2017 waterline connections as a Local Improvement.

By-Law 1966
Aug 18 2017
S. M. M. M. M.
R.M. of Dufferin
COMMISSIONER FOR OATHS
PROVINCE OF MANITOBA
NO EXPIRY WITH POSITION

APPENDIX "A" TO
MUNICIPAL BOARD ORDER
NO. E-17-134

Whereas Section 311 of The Municipal Act, S.M. 1996, C.58, provides in part as follows:

If approved by by-law, a municipality may undertake, as a local improvement for the benefit of all or part of the municipality,

- (a) *the acquisition, development, upgrading or replacement of one or more of the following:*
 - (ii) *water supply, treatment and distribution facilities;*
- (b) *any (use only the part that is applicable) other project the cost of which includes a capital component.*

And Whereas subsection 320(1) of The Municipal Act provides as follows:

Subject to subsection (2) to (6) and subsection 321(4), a council may by by-law

- (a) *approve the local improvement or special service as set out in the plan or proposal;*
and
- (b) *authorize the municipality to impose taxes as set out in the plan or proposal.*

And Whereas Section 172 of The Municipal Act provides in part as follows:

In this Division,

"Borrowing" means the borrowing of money, and includes

- (b) *borrowing to pay for a local improvement under Division 4 (Local Improvements and Special Services) of Part 10,*
- (e) *issuing debentures*

And Whereas, the Council of the Rural Municipality of Dufferin has prepared Local Improvement Plan No. 1-2017 providing for the spending, borrowing authority, and imposition of taxes for the installation of water lines as a local improvement pursuant to Part 10 of The Municipal Act;

And Whereas, in order to complete such undertaking, it will be necessary for the Rural Municipality of Dufferin to borrow the sum of \$10,000.00 as hereinafter provided, which is the amount of the debt intended to be created by this by-law;

And Whereas the consecutive annual amounts, including principal and interest, required to be raised each year for ten years, as hereinafter provided, for paying the principal and interest under this by-law are the amounts set out in Schedule "A" hereto;

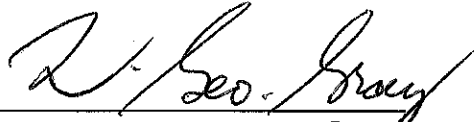
And Whereas the requirements are prescribed in Sections 318, 319 and 320 of The Municipal Act have been complied with;

And Whereas the amount of the existing debenture debt of The Rural Municipality of Dufferin is \$2,516,731.69 of which no portion of the principal or of the interest thereon is in arrears;

Now Therefore the Council of The Rural Municipality of Dufferin in regular session assembled enacts as follows:

1. That pursuant to subsection 320(1) of The Municipal Act, the Rural Municipality of Dufferin adopted Local Improvement Plan No. 1-2017 attached hereto as Schedule "B".
2. That the Rural Municipality of Dufferin may expend up to \$15,159.00 for the purpose of completing the 2017 waterline connection project as a local improvement.
3. That for the aforesaid project, the said municipality may borrow \$10,000.00, such borrowing shall be issued by the Rural Municipality of Dufferin in the Province of Manitoba, and shall be payable to the Minister of Finance in Winnipeg, Manitoba, Canada, and shall be dated the 31st day of December, 2017. *at The Access Credit Union in Carman SW*
4. That the said borrowing shall bear interest at a rate estimated for the time being at 6.5% per annum, and subject in any event to the authorization of The Municipal Board at the time of sale, and shall mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2018 to 2027, both inclusive.
5. That the issuance of borrowing shall be signed by the Reeve, or by some other person authorized by by-law to sign same, and by the Chief Administrative Officer of the Rural Municipality of Dufferin and there shall be affixed thereto the corporate seal of the said municipality, and the coupons, if any, attached thereto shall be signed by the Chief Administrative Officer whose signature thereon may be by lithograph or other mechanical means.
6. That during the currency of the said borrowing; namely, in each of the years 2018 to 2027, both inclusive, there shall be raised annually by a special per parcel rate on all the rateable property in the Rural Municipality of Dufferin described in Schedule "C" hereto, an amount sufficient to meet the requirements for principal and interest.
7. That pursuant to subsection 174(3)(d) of The Municipal Act, pending the issue of the borrowing, the council of the Rural Municipality of Dufferin may agree with a bank or person or borrow from the general funds of the municipality for temporary advances from time to time to meet expenditures incurred for the purpose aforesaid, and the total of such advances shall not exceed ~~\$15,159.00~~ *\$10,000.00.* *SW*
8. ~~That during the term of the borrowing authorized herein, in any year where the debt remains unissued, the levies may be made as if the debentures had been issued, and upon completion of the project authorized herein, the levies shall be applied in reduction of temporary financing, and when issued, the amount and term of borrowing shall be reduced accordingly.~~ *SW*
9. That, at any time prior to or within (30) days following completion of the work, any ratepayer of the area affected by the local improvement as described in Schedule "C" hereto may commute and pay in one principal sum that part of his/her share of the debt herein authorized in respect of the per parcel rated provided herein to the said Chief Administrative Officer of the Rural Municipality of Dufferin and thereafter no per parcel rates shall be levied against his/her said lands in respect of the borrowing to be authorized herein.

Done and passed by a by-law of the Rural Municipality of Dufferin in the Province of Manitoba
this 19th day of September, 2017



Reeve

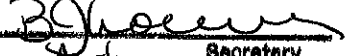


Chief Administrative Officer

Read a first time this 15th day of August, 2017
Read a second time this 19th day of September, 2017
Read a third time this 19th day of September, 2017

Approved, subject to Amendment

By Order No. E-17-139
of The Municipal Board



Acting Secretary

Rural Municipality of Dufferin			
Waterline Connection Phase 23		Sold To: Minister of Finance	
SCHEDULE - A TO BYLAW 1966			
Local Improvement Debenture Issue			
Term (Yrs):	10	Amount:	10,000.00
Date:	December 31, 2017	Rate (%):	6.5000
Payable:	December 31, 2018 - 2027	Annual Payment:	1,391.05
		First Year's Payment:	1,391.05
		Adjusted Last Year's Payment:	1,391.01
MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2018	650.00	741.05	9,258.95
2019	601.83	789.22	8,469.73
2020	550.53	840.52	7,629.21
2021	495.90	895.15	6,734.06
2022	437.71	953.34	5,780.72
2023	375.75	1,015.30	4,765.42
2024	309.75	1,081.30	3,684.12
2025	239.47	1,151.58	2,532.54
2026	164.62	1,226.43	1,306.11
2027	84.90	1,306.11	0.00
TOTALS	3,910.46	10,000.00	13,910.46
10-Aug-17			

Schedule "B" to By-law No. 1966

Rural Municipality of Dufferin
LOCAL IMPROVEMENT PLAN No. 1-2017
2017 RURAL WATER LINE SYSTEM CONNECTIONS

(a) Description of the Proposed Local Improvement

The local improvement proposed herein involves the provision for the completion of 1 rural water service line connection in 2017 to add to the existing rural waterline system in the Rural Municipality of Dufferin.

(b) Local Improvement District to be Taxes

The Local Improvement Tax required to service the debt to be issued under this proposal will be levied on the properties receiving rural water line service within the Rural Municipality of Dufferin described in Schedule "C" attached.

(c) Identification of Potential Taxpayers under the Plan

Potential taxpayers are all properties in the Rural Municipality of Dufferin described in Schedule "C".

(d) Method and Rate of Calculating Local Improvement Tax is as follows:

The local improvement tax will be calculated on a per parcel basis.

- A) a thirty percent deposit is required
- B) Any oversized lines, meters or additional requirements will be charged to the customer at actual cost.

The Rates are as follows:

Cash Option:

Standard 1 ¼ inch service line with 5/8 inch meter is \$15,159.00 or actual cost.

Finance Option:

Standard 1 ¼ inch service line with 5/8 inch meter is \$1,391.01 to \$1,391.05 annual levy for 10 years. Pursuant to Section 325 of the Municipal Act, taxpayers will be permitted to pay their per. parcel cost after the rural water line service connection to their property is complete instead of having a per parcel tax levied against their property.

(e) Estimated Cost of Local Improvement Project & Sources of Funding

The estimated cost of the project is \$15,159.00. The Rural Municipality of Dufferin has received deposit from one potential taxpayer in the amount of \$ 5,159.00. The balance of the project cost in the amount of \$10,000.00 is to be borrowed.

(f) Particulars of Borrowing

Amount	\$10,000.00
Term	10 years
Interest Rate	6.5%
Annual Payment	\$ 1,391.05

(g) Funding of Operation and Maintenance of Proposed Local Improvement

The annual operating and maintenance costs of the proposed local improvement will be covered by water utility charges.

Sharla Murray, CMMA
Chief Administrative Officer
August 15th, 2017

APPENDIX "A" TO
MUNICIPAL BOARD ORDER

117-134

SCHEDULE "C" TO BY-LAW 1966 - 2017 Connections
RURAL MUNICIPALITY OF DUFFERIN

NO.	ROLL NUMBER	COSTS	DEPOSIT	PREPAID COSTS	CASH OPTION PRE-PAYMENT AMOUNT	FINANCE AMOUNT 2018-2027	FINANCE AMOUNT 2027
1	138020	\$ 15,159.00	\$ 2,250.00	\$2,909.00	\$ 10,000.00	\$ 1,391.05	\$ 1,391.01
2						\$ -	\$ -
3		\$ 15,159.00	\$ 2,250.00	\$ 2,909.00	\$ 10,000.00	\$ 1,391.05	\$ 1,391.01