

GENERAL OPERATING FUND
BUDGETED REVENUE AND EXPENDITURE

Rural Municipality of Dufferin

For the Year 2015

REVENUE

	Last Yr. Budget 2014	Last Yr. Actual 2014	This Yr. Budgeted 2015	Next Year Budgeted 2016
Tax Levy - Page 8	\$ 5,309,265.72	\$ 5,309,274.63	\$ 5,694,971.17	\$ 5,694,971.17
Grants in Lieu of Taxes - Page 8	\$ 83,340.27	\$ 83,340.27	\$ 89,166.99	\$ 89,166.99
Sub-total	\$ 5,392,605.99	\$ 5,392,614.90	\$ 5,784,138.16	\$ 5,784,138.16
Requisitions (deduct) - Page 8	\$ 2,625,955.00	\$ 2,625,963.87	\$ 2,874,312.00	\$ 2,874,312.00
Net Municipal Taxes and Grant in Lieu of Taxes	\$ 2,766,650.99	\$ 2,766,651.03	\$ 2,909,826.16	\$ 2,909,826.16
Other Revenue - Page 2	\$ 459,757.31	\$ 496,575.30	\$ 572,604.60	\$ 572,604.60
Transfers from Accumulated Surplus and Reserves - Page 2	\$ 601,287.65	\$ 128,625.57	\$ 688,247.46	\$ 688,247.46
Total Revenue	\$ 3,827,695.95	\$ 3,391,851.90	\$ 4,170,678.22	\$ 4,170,678.22

EXPENDITURE

	Last Yr. Budget 2014	Last Yr. Actual 2014	This Yr. Budgeted 2015	Next Year Budgeted 2016
General Government Services	\$ 513,077.35	\$ 538,965.27	\$ 552,492.13	\$ 552,492.13
Protective Services	\$ 122,270.37	\$ 105,202.57	\$ 131,231.66	\$ 131,231.66
Transportation Services	\$ 1,331,739.57	\$ 1,405,013.24	\$ 1,378,216.84	\$ 1,378,216.84
Environmental Health Services	\$ 8,882.00	\$ 8,107.72	\$ 8,446.37	\$ 8,446.37
Public Health and Welfare Services	\$ 44,288.56	\$ 43,530.99	\$ 78,009.56	\$ 78,009.56
Environmental Development Services	\$ 218,758.72	\$ 147,816.04	\$ 238,691.11	\$ 238,691.11
Economic Development Services	\$ 66,134.50	\$ 63,158.06	\$ 70,243.50	\$ 70,243.50
Recreation and Cultural Services	\$ 292,364.50	\$ 273,045.91	\$ 291,796.71	\$ 291,796.71
Fiscal Services	\$ 974,460.09	\$ 605,261.31	\$ 1,111,897.88	\$ 1,111,897.88
Transfers - Deferred Surplus -Page 9 Reserves - Page 5	\$ 255,779.44	\$ 205,952.49	\$ 309,628.39	\$ 309,628.39
Total Basic Expenditure	\$ 3,827,715.10	\$ 3,396,053.60	\$ 4,170,654.15	\$ 4,170,654.15
Allowance For Tax Assets - Page 8	\$ (19.15)	\$ -	\$ 24.07	\$ 24.07
Total Expenditure	\$ 3,827,695.95	\$ 3,396,053.60	\$ 4,170,678.22	\$ 4,170,678.22
Net Operating Surplus(Deficit)	\$ -	\$ (4,201.70)	\$ -	\$ -

Departmental Use Only

Adopted by
Resolution of Council

March 24th, 2015

A. Leo Gray
(Head of Council)

Shirley M. Gray
(Chief Administrative Officer)

Other Revenue	Last Year Budget	Last Year Actual	This Year Budgeted	Next Year Budgeted
Taxes Added	\$ 45,000.00	\$ 75,604.94	\$ 45,000.00	\$ 45,000.00
Licenses				
Animal	\$ -	\$ -	\$ -	\$ -
Business	\$ -	\$ -	\$ -	\$ -
Lottery	\$ 12.00	\$ 10.00	\$ 10.00	\$ 10.00
Trailer	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Permits				
Building	\$ -	\$ 3,273.64	\$ 38,100.00	\$ 38,100.00
Plumbing	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
Development	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Fines	\$ -	\$ -	\$ -	\$ -
Sales of Service				
General Government	\$ 2,100.00	\$ 4,400.00	\$ 4,400.00	\$ 4,400.00
Protective	\$ -	\$ -	\$ -	\$ -
Transportation	\$ -	\$ 1,206.00	\$ -	\$ -
Environmental Health	\$ -	\$ -	\$ -	\$ -
Public Health and Welfare	\$ -	\$ 250.00	\$ 250.00	\$ 250.00
Environmental Development	\$ -	\$ -	\$ -	\$ -
Economic Development	\$ -	\$ -	\$ -	\$ -
Recreation and Culture	\$ -	\$ 327.50	\$ 160.00	\$ 160.00
Sales of Goods	\$ 1,180.00	\$ (8,280.33)	\$ 2,800.00	\$ 2,800.00
Rentals	\$ 8,800.00	\$ 8,800.00	\$ 8,800.00	\$ 8,800.00
Returns from Investments	\$ 10,000.00	\$ 11,757.77	\$ 10,000.00	\$ 10,000.00
Tax and Redemption Penalties	\$ 47,000.00	\$ 34,322.46	\$ 35,000.00	\$ 35,000.00
Video Lottery Terminal Transfers	\$ -	\$ -	\$ -	\$ -
Provincial Municipal Tax Sharing (Pop.)	\$ 134,616.21	\$ 134,616.21	\$ 134,616.21	\$ 134,616.21
Conditional Transfers				
Federal Government Gas Tax	\$ 125,422.72	\$ 123,149.68	\$ 123,150.15	\$ 123,150.15
Federal Government	\$ 3,450.00	\$ 3,506.73	\$ 3,611.93	\$ 3,611.93
Provincial Government	\$ 54,950.00	\$ 70,420.65	\$ 133,133.50	\$ 133,133.50
Local Government	\$ 7,000.00	\$ 11,427.19	\$ 7,572.81	\$ 7,572.81
Other	\$ -	\$ -	\$ -	\$ -
Other Income	\$ 20,000.00	\$ 4,472.06	\$ 23,000.00	\$ 23,000.00
Total Other Revenue	\$ 459,530.93	\$ 496,575.30	\$ 572,604.60	\$ 572,604.60
Transfers From				
Accumulated Surplus				
Reserves	\$ 601,287.65	\$ 128,625.57	\$ 688,247.46	\$ 688,247.46
Total Transfers - Page 1	\$ 601,287.65	\$ 128,625.57	\$ 688,247.46	\$ 688,247.46
Total Other Revenues and Transfers - Page 8	\$ 1,060,818.58	\$ 625,200.87	\$ 1,260,852.06	\$ 1,260,852.06

GENERAL GOVERNMENT SERVICES				
	Last Yr. Budget	Last Yr. Actual	This Yr. Budgeted	Next Yr. Budgeted
Legislative	\$ 122,581.86	\$ 118,451.88	\$ 124,924.08	\$ 124,924.08
General Administrative				
Chief Administrative Officer and Staff	\$ 171,027.50	\$ 169,006.18	\$ 185,070.04	\$ 185,070.04
Office	\$ 60,715.00	\$ 53,210.32	\$ 63,919.00	\$ 63,919.00
Legal	\$ 2,000.00	\$ 1,983.16	\$ 2,000.00	\$ 2,000.00
Audit	\$ 30,000.00	\$ 66,585.37	\$ 30,500.00	\$ 30,500.00
Assessment	\$ 52,000.00	\$ 53,853.00	\$ 53,853.00	\$ 53,853.00
Taxation	\$ 4,500.00	\$ 18,729.13	\$ 4,344.88	\$ 4,344.88
Elections	\$ 5,000.00	\$ 2,444.61	\$ 1,100.00	\$ 1,100.00
Conventions	\$ 7,100.00	\$ 8,713.94	\$ 9,500.00	\$ 9,500.00
Damage Claims and Liability Insurance	\$ 36,050.00	\$ 37,443.93	\$ 38,000.00	\$ 38,000.00
Intergovernmental Relations	\$ 6,000.00	\$ 4,565.18	\$ 33,631.13	\$ 33,631.13
Grants	\$ 4,350.00	\$ 3,800.00	\$ 4,350.00	\$ 4,350.00
Other General Government Sundry	\$ 1,300.00	\$ 178.57	\$ 1,300.00	\$ 1,300.00
Other General Government				
Recoveries (deduct)				
Utility				
Capital				
SUB-TOTAL GENERAL GOVERNMENT SERVICES	\$ -	\$ -	\$ -	\$ -
TOTAL GOVERNMENT SERVICES-TO PAGE 1	\$ 502,624.36	\$ 538,965.27	\$ 552,492.13	\$ 552,492.13
PROTECTIVE SERVICES				
Police				
Fire	\$ 102,175.37	\$ 94,798.49	\$ 114,086.66	\$ 114,086.66
Emergency Measures				
Emergency Measures Organization	\$ 15,000.00	\$ 5,918.15	\$ 13,350.00	\$ 13,350.00
Other	\$ -	\$ -	\$ -	\$ -
Other Protection				
Building Inspection	\$ -	\$ -	\$ -	\$ -
Plumbing Inspection				
Other Safety Inspection				
License Inspection	\$ -	\$ -	\$ -	\$ -
Fire Inspections	\$ -	\$ -	\$ -	\$ -
Animal and Pest Control	\$ 2,300.00	\$ 1,690.93	\$ 1,800.00	\$ 1,800.00
Other - Protective Services	\$ -	\$ -	\$ -	\$ -
Safe Communities	\$ 2,795.00	\$ 2,795.00	\$ 1,995.00	\$ 1,995.00
TOTAL PROTECTIVE SERVICES - TO PAGE 1	\$ 122,270.37	\$ 105,202.57	\$ 131,231.66	\$ 131,231.66

	Last Yr. Budget	Last Yr. Actual	This Yr. Budgeted	Next Yr. Budgeted
ECONOMIC DEVELOPMENT SERVICES				
Natural Resources				
Agriculture				
Destruction of Pests				
Protective Inspections				
Rural Area Weed Control				
Drainage of Land				
Veterinary Services				
Water Resources and Conservation	\$ -	\$ -	\$ -	\$ -
Regional Development	\$ -	\$ -	\$ -	\$ -
Other Economic Development	\$ 34,570.50	\$ 34,520.94	\$ 37,577.00	\$ 37,577.00
Tourism	\$ 21,910.50	\$ 18,819.75	\$ 25,456.50	\$ 25,456.50
Public Receptions	\$ 5,153.00	\$ 9,817.37	\$ 7,210.00	\$ 7,210.00
TOTAL ECONOMIC DEV. SERV.- Page 1	\$ 61,634.00	\$ 63,158.06	\$ 70,243.50	\$ 70,243.50
RECREATION & CULTURAL SERVICES				
Recreation	\$ 193,754.00	\$ 180,393.34	\$ 193,708.87	\$ 193,708.87
Community Centers and Halls	\$ 27,391.00	\$ 21,461.57	\$ 24,220.00	\$ 24,220.00
Swimming Pools and Beaches				
Golf Courses				
Skating Rinks and Arenas	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
Parks and Playgrounds				
Other Recreational Facilities				
Museums	\$ 4,000.00	\$ 5,500.00	\$ 6,500.00	\$ 6,500.00
Libraries	\$ 55,694.50	\$ 55,666.00	\$ 57,342.84	\$ 57,342.84
Other Cultural Facilities	\$ 10,025.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00
TOTAL REC & CULTURAL SERV. - To Page 1	\$ 292,364.50	\$ 273,045.91	\$ 291,796.71	\$ 290,296.71
FISCAL SERVICES				
Transfer to Capital - Page 13	\$ 342,280.52	\$ 6,103.49	\$ 492,601.24	\$ 492,601.24
Transfer to Utility - Page 6	\$ 74,936.34	\$ 73,092.52	\$ 77,657.23	\$ 77,657.23
Debtenture Debt Charges - Page 11	\$ 418,820.51	\$ 390,594.27	\$ 406,189.26	\$ 406,189.26
Other Long-term debt charges-Page 11				
Tax discount and short-term loan interest	\$ 13,000.00	\$ 12,321.35	\$ 12,300.00	\$ 12,300.00
Other Debt Charges	\$ -	\$ -	\$ -	\$ -
Other Fiscal Services	\$ -	\$ -	\$ -	\$ -
Gas tax project	\$ 125,422.72	\$ 123,149.68	\$ 123,150.15	\$ 123,150.15
TOTAL FISCAL SERVICES - PAGE 1	\$ 974,460.09	\$ 605,261.31	\$ 1,111,897.88	\$ 1,111,897.88
TRANSFERS				
General Reserve	\$ 21,901.38	\$ 21,901.38	\$ 2,600.00	\$ 2,600.00
Specific Reserves:				
Machinery Reserve	\$ 183,200.30	\$ 183,884.60	\$ 201,515.88	\$ 201,515.88
Boyer School Reserve	\$ 226.38	\$ 166.51	\$ 166.51	\$ 166.51
Gas Tax Reserve				
Capital Development				
Other	\$ 50,451.38	\$ -	\$ 105,346.00	\$ 105,346.00
Deferred Surplus	\$ -	\$ -	\$ -	\$ -
TOTAL TRANSFERS - Page 1	\$ 255,779.44	\$ 205,952.49	\$ 309,628.39	\$ 309,628.39
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REVENUE	Last Yr. Budget 2013	Last Yr. Actual 2013	This Yr. Budget 2014
Water Consumer Sales	\$ 561,600.00	\$ 553,788.19	\$ 566,873.78
Penalties	\$ 4,500.00	\$ 4,736.74	\$ 4,500.00
Hydrant Rentals	\$ -	\$ -	\$ -
Installation Service	\$ 25,000.00	\$ 70,142.34	\$ 20,000.00
Grants	\$ -	\$ -	\$ -
Other Revenue	\$ 15,000.00	\$ -	\$ -
Transfer from Revenue Fund - Page 5	\$ 74,936.34	\$ 73,092.52	\$ 77,657.23
Transfer from Reserves - Utility - Page 13	\$ 69,302.82	\$ -	\$ 98,548.00
Transfer from Accumulated Surplus			
TOTAL REVENUE	\$ 750,339.16	\$ 701,759.79	\$ 767,579.01
EXPENDITURE			
WATER SUPPLY			
Administration	\$ 113,175.00	\$ 99,523.90	\$ 117,589.17
Customer Billings and Collections			
Purification and Treatment	\$ 15,985.00	\$ 9,756.52	\$ 16,785.00
Water Purchases	\$ 376,667.82	\$ 384,555.52	\$ 383,609.61
Service of Supply			
Transmissions and Distribution	\$ 31,950.00	\$ 39,268.82	\$ 43,450.00
Other Water Supply Costs	\$ 4,000.00	\$ 704.00	\$ 6,590.00
Connections - Net Loss	\$ -	\$ 55,974.50	\$ 14,000.00
TOTAL	\$ 541,777.82	\$ 589,783.26	\$ 582,023.78
TRANSFER TO CAPITAL - Page 13	\$ 133,625.00	\$ 34,322.18	\$ 9,350.00
Transfer to SW Reserve			
DEBTURE DEBT CHARGES - Page 12	\$ 74,936.34	\$ 73,092.52	\$ 77,657.23
TOTAL	\$ 208,561.34	\$ 107,414.70	\$ 87,007.23
OTHER LONG-TERM DEBT CHGES.-P. 12			
TRANSFERS			
Deferred Surplus re Deficit, 2013			\$ 98,548.00
Deferred Surplus re By-Law Obligation			
Transfer to General Reserve - Utility			
TOTAL	\$ -	\$ -	\$ 98,548.00
TOTAL EXPENDITURE	\$ 750,339.16	\$ 697,197.96	\$ 767,579.01
NET OPERATING SURPLUS (DEFICIT)	\$ -	\$ 4,561.83	\$ -
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CALCULATION OF TAX LEVIES
for the year 2015

Requisition Taxes:	Taxable	Exempt	Grants	Total	Basic	for Tax Allowance	Total	Milli Rate	Tax Levy	Grant in lieu	Revenues	Total
Foundation-Residential	55,966,960			55,966,960	-		-					
Foundation-Other	20,972,690		2,180,740	23,153,430			268,811.00	0.32	268,811.32	243,492.93		268,811.32
Special-Red River Valley	1,023,110			1,023,110			16,165.14	15.800	16,165.14			16,165.14
Special - Prairie Rose	177,004,030		2,187,270	179,191,300			2,508,319.82	13.998	2,477,702.41	30,617.41		2,508,319.82
Special - Prairie Spirit	5,600,050			5,600,050			81,077.52	14.478	81,077.52			81,077.52
Total Requisition				2,874,312.00	61.80		2,874,373.80		2,818,438.00	55,935.80		2,874,373.80
Debtenture Debt Charges:												
Rural Water Lines - Phase 11	8,491.72			8,491.72	(0.02)		8,491.72	Fig.	8,491.70			8,491.70
Rural Water Lines - Phase 12	10,673.93			10,673.93			10,673.93	Fig.	10,673.93			10,673.93
Rural Water Lines - Phase 13	6,564.69			6,564.69	0.02		6,564.69	Fig.	6,564.71			6,564.71
Rural Water Lines - Phase 14	15,033.58			15,033.58			15,033.58	Fig.	15,033.58			15,033.58
Rural Water Lines - Phase 15	10,243.32			10,243.32	0.01		10,243.32	Fig.	10,243.33			10,243.33
Rural Water Lines - Phase 16	8,728.61			8,728.61			8,728.61	Fig.	8,728.61			8,728.61
Rural Water Lines - Phase 17	4,427.44			4,427.44			4,427.44	Fig.	4,427.44			4,427.44
Rural Water Lines - Phase 18	2,287.86			2,287.86			2,287.86	Fig.	2,287.86			2,287.86
Rural Water Lines - Phase 19	6,641.35			6,641.35	(0.01)		6,641.35	Fig.	6,641.34			6,641.34
Rural Water Lines - Phase 20	4,564.74			4,564.74			4,564.74	Fig.	4,564.74			4,564.74
Fire Infrastructure By-law #1847	183,742,640		2,187,270	185,929,910	47,149.97		47,226.20	0.254000	46,670.63	555.57		47,226.20
Arena By-Law #1871	183,742,640		2,187,270	185,929,910	67,656.46		67,678.49	0.364000	66,882.32	796.17		67,678.49
Municipal Shop #1884	183,742,640		2,187,270	185,929,910	71,186.21		71,211.16	0.383000	70,373.43	837.72		71,211.16
Roundhouse Drain By-Law #1885	183,742,640		2,187,270	185,929,910	27,615.45		27,703.56	0.149000	27,377.66	325.90		27,703.56
Cold Storage #1894	183,742,640		2,187,270	185,929,910	10,417.48		10,412.07	0.056000	10,289.59	122.49		10,412.07
4th Grader #1943	183,742,640		2,187,270	185,929,910	53,484.12		53,547.81	0.288000	52,917.88	629.93		53,547.81
Special Services Levies:												
Garbage & Recycling Pick-up				7,274.00			7,274.00	Fig.	7,274.00			7,274.00
Deferred Surplus:												
Reserve Funds												
Machinery Reserve	183,742,640		2,187,270	185,929,910	201,515.88		201,548.02	1.084000	199,177.02	2,371.00		201,548.02
General Reserve	183,742,640		2,187,270	185,929,910	2,600.00		2,603.02	0.014000	2,572.40	30.62		2,603.02
Boyne School Reserve	183,742,640		2,187,270	185,929,910	166.51		185.93	0.001000	183.74	2.19		185.93
General Municipal:												
At Large	183,742,640		2,187,270	185,929,910	2,342,654.29		2,342,716.87	12.600000	2,315,157.26	27,559.60		2,342,716.87
Business Tax, Fees												
Other Revenue & Transfers												
Budgeted Deficit												
Total Municipal	183,742,640		2,187,270	185,929,910	3,446,569.21		3,446,901.96	15.193000	2,876,533.17	33,231.19		3,446,901.96
Totals					6,320,881.21		6,321,275.76		5,694,971.17	89,166.99		6,321,275.76

Part 1-Grants in Lieu of Taxes

Government or Agency	Farm/Res. Assessment	Other Assess.	Mill Rate	Amount	Frontage	Total
Centra Gas		1,778,700	40.801	\$ 72,572.74	\$	\$ 72,572.74
Her Majesty the Queen	2,210		29.191	\$ 64.51	\$	\$ 64.51
Dept. of Highways		382,920	40.801	\$ 15,623.52	\$	\$ 15,623.52
Manitoba Hydro		19,120	40.801	\$ 780.12	\$	\$ 780.12
Conservation Land	4,320		29.191	\$ 126.11	\$	\$ 126.11
Agricultural Crown Leased Lands	17,860					
TOTAL	6,530	2,180,740		\$ 89,166.99	\$ -	\$ 89,166.99

Part 2 - Conditional Tsfrs. & Grants

Government or Agency	Purpose	Amount
Province of Manitoba	MuniTax Sharing & VLT Revenue	\$ 134,616.21
Province of Manitoba	Grant-In-Aid	\$ 9,287.50
Province of Manitoba	Municipal Road Improvement Program	\$ 39,000.00
Province of Manitoba	Disaster Financial Assistance	\$ -
Province of Manitoba	Survey Monument Rest.	\$ 3,000.00
Province of Manitoba, Highways	Weed Control	\$ 12,000.00
Province of Manitoba, Highways	Grasshopper Control	\$ -
Province of Manitoba, Highways	50/50 Cost Share - Road	\$ 10,000.00
Federal GST Tax Funding	GST Council	\$ 3,611.93
Federal Gas Tax Funding	Gas Tax Funding Agreement	\$ 123,150.15
		\$ 334,665.79

Part 3 - Tsfrs. To Deferred Surplus - GOF

Purpose	Year	Authority	Amount
		<u>Date in here</u>	\$ -
		Total to	\$ -

Part 4 - Tsfrs. To Deferred Surplus - UOF

Purpose	Year	Authority	Amount
Deficit	2013	<u>Date in here</u>	\$ 98,548.00
		Total to	\$ 98,548.00

GENERAL OPERATING FUND - DEBENTURE DEBT CHARGES

Rural Municipality of Dufferin
for the Year 2015

Part 1:	Debtenture Debt Charges	Purpose	By-Law No.	Maturity	Opening Balance	Principal	Closing Balance	Interest	Payment	Frontage	Other	Net Requirement	Area Levied
		Bridge Debenture	#1829	2018	\$ 457,587.10	\$ 106,386.84	\$ 351,200.26	\$ 22,238.73	\$ 128,625.57			\$ 128,625.57	At Large
		Firehall/Equipment	#1847	2024	\$ 359,699.61	\$ 28,265.74	\$ 331,433.87	\$ 18,884.23	\$ 47,149.97			\$ 47,149.97	At Large
		Arena	#1871	2020	\$ 437,094.15	\$ 45,921.69	\$ 391,172.46	\$ 21,734.77	\$ 67,656.46			\$ 67,656.46	At Large
		Shop	#1884	2026	\$ 638,843.42	\$ 40,649.49	\$ 598,193.93	\$ 30,536.72	\$ 71,186.21			\$ 71,186.21	At Large
		Roundhouse Drain	#1885	2015	\$ 26,617.30	\$ 26,617.30	\$ -	\$ 998.15	\$ 27,615.45			\$ 27,615.45	At Large
		Cold Storage	#1894	2021	\$ 63,435.14	\$ 8,092.66	\$ 55,342.48	\$ 2,378.82	\$ 10,471.48			\$ 10,471.48	At Large
		4th Grader	#1943	2018	\$ 200,000.00	\$ 47,984.12	\$ 152,015.88	\$ 5,500.00	\$ 53,484.12			\$ 53,484.12	At Large
	TOTALS				\$ 2,183,276.72	\$ 303,917.84	\$ 1,879,358.88	\$ 102,271.42	\$ 406,189.26	\$ -	\$ -	\$ 406,189.26	
		Part 2 - Summary (by area)	Tax Assess.	Otherwise Exempt	Grant Assess.	Total Assess.	Total Req.	Raised by Ftge.	Raised by	Other Rev.	Mill Rate		
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	47,149.97	\$	\$ 47,149.97	\$	76.23	\$ 47,226.20	At Large
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	67,656.46	\$	\$ 67,656.46	\$	22.03	\$ 67,678.49	At Large
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	71,186.21	\$	\$ 71,186.21	\$	24.95	\$ 71,211.16	At Large
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	2,715.45	\$	\$ 2,715.45	\$	88.11	\$ 2,803.56	At Large
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	10,471.48	\$	\$ 10,471.48	\$	(59.41)	\$ 10,412.07	At Large
		RM of Dufferin - At Large	183,742,640	2,187,270	185,929,910	185,929,910	53,484.12	\$	\$ 53,484.12	\$	63.69	\$ 53,547.81	At Large
		TOTAL					\$ 252,663.69	\$ -	\$ 215.60	\$		\$ 252,879.29	

UTILITY OPERATING FUND - DEBENTURE DEBT CHARGES

Rural Municipality of Dufferin
for the year 2015

Part 1:										
Debtenture Debt Charges										
Purpose	By-Law No.	Maturity	Opening Balance	Principal	Closing Balance	Interest	Total Payment	Frontage	Other	Net Requirement
Waterline - Phase 11	#1792	2015	\$ 8,011.06	\$ 8,011.06	\$ -	\$ 480.66	\$8,491.72	\$8,491.72	-	\$8,491.72
Waterline - Phase 12	#1808	2016	\$ 19,638.29	\$ 9,544.73	\$ 10,093.56	\$ 1,129.20	\$10,673.93	\$10,673.93	-	\$10,673.93
Waterline - Phase 13	#1827	2017	\$ 17,711.13	\$ 5,590.58	\$ 12,120.55	\$ 974.11	\$6,564.69	\$6,564.69	-	\$6,564.69
Waterline - Phase 14	#1841	2018	\$ 52,847.20	\$ 12,193.04	\$ 40,654.16	\$ 2,840.54	\$15,033.58	\$15,033.58	-	\$15,033.58
Waterline - Phase 15	#1856	2019	\$ 43,892.21	\$ 7,884.11	\$ 36,008.10	\$ 2,359.21	\$10,243.32	\$10,243.32	-	\$10,243.32
Waterline - Phase 16	#1886	2020	\$ 44,303.72	\$ 6,513.42	\$ 37,790.30	\$ 2,215.19	\$8,728.61	\$8,728.61	-	\$8,728.61
Waterline - Phase 17	#1898	2021	\$ 26,573.73	\$ 3,364.49	\$ 23,209.24	\$ 1,062.95	\$4,427.44	\$4,427.44	-	\$4,427.44
Waterline - Phase 18	#1909	2022	\$ 15,483.43	\$ 1,687.88	\$ 13,795.55	\$ 599.98	\$2,287.86	\$2,287.86	-	\$2,287.86
Waterline - Phase 19	#1927	2023	\$ 49,663.09	\$ 4,716.90	\$ 44,946.19	\$ 1,924.44	\$6,641.34	\$6,641.34	-	\$6,641.34
Waterline - Phase 20	#1942	2024	\$ 36,756.00	\$ 3,115.07	\$ 33,640.93	\$ 1,449.67	\$4,564.74	\$4,564.74	-	\$4,564.74
TOTALS			\$ 314,879.86	\$ 62,621.28	\$ 252,258.58	\$ 15,035.95	\$ 77,657.23	\$ 77,657.23	\$ -	\$ 77,657.23
Transfer to Utility										
Part 2 - Summary (by area) to be carried forward										
	Tax Assess.	O. Exemp	Grant Assess.	Total Assess.	Total Req.	Raised by Fig.	Raised by Other Rev.	Raised by Mill Rate		
	-	-	-	-	-	-	-	-	-	-
TOTAL										

Part 1 - CAPITAL EXPENDITURES

Particulars of Expenditure	Estimated Cost	Borne by G.O.F.		Borne by Utility	Borne by Reserves	Borne by Borrowing
EMCO - Emergency Equipment	\$ 3,450.00	\$ 3,450.00				
Tools	\$ 4,000.00	\$ 4,000.00				
Office Equipment	\$ 1,250.00	\$ 1,000.00	250			
Airport Commission	\$ 5,000.00	\$ 5,000.00				
Fire Capital Equipment	\$ 17,100.00	\$ 17,100.00				
Payment for Firehall/Equipment Debeniture	\$ 47,149.97	\$ 47,149.97				
Payment for Arena Debeniture	\$ 67,656.46	\$ 67,656.46				
Payment for Roundhouse Drain Debeniture	\$ 27,615.42	\$ 27,615.42				
Payment for Municipal Shop Debeniture	\$ 71,186.21	\$ 71,186.21				
Payment for Cold Storage Debeniture	\$ 10,471.48	\$ 10,471.48				
4th Grader #1943	\$ 53,484.12			\$ 53,484.12		
Motor Grader 3	\$ 150,120.00			\$ 150,120.00		
Road Building Equipment	\$ 15,000.00			\$ 15,000.00		
Payment for Bridge Debeniture	\$ 128,625.57			\$ 128,625.57		
Community Hall Renovations	\$ 21,075.19			\$ 21,075.19		
Computer Hardware & Software	\$ 4,500.00			\$ 4,500.00		
iPads	\$ 5,269.00			\$ 5,269.00		
Road Upgrades on PR Roads	\$ 4,897.43			\$ 4,897.43		
Drainage Projects	\$ 33,703.16			\$ 33,703.16		
Road Upgrades	\$ 10,351.06			\$ 10,351.06		
Memorial Hall Upgrades	\$ 750,000.00			\$ 750,000.00		
Dufferin Historical Society - Boyne School	\$ 27,333.83			\$ 27,333.83		
Recreation Capital	\$ 35,520.67	\$ 25,600.00		\$ 9,920.67		506,448.45
Utility Trucks & Hydrants	\$ 15,000.00			\$ 15,000.00		
Rural Waterline Looping Project	\$ 360,000.00			\$ 360,000.00		
Rural Waterline Connections	\$ 250,000.00			\$ 250,000.00		250,000.00
Rural Waterline System Upgrades	\$ 400,000.00			\$ 400,000.00		400,000.00
Upgrades to the Industrial Park	\$ 500,000.00			\$ 500,000.00		500,000.00
Totals	\$ 3,019,759.57	\$ 280,229.54	\$ 250.00	\$ 1,082,831.58		\$ 1,656,448.45
TOTAL						

Part 3

PART 2: GENERAL AND SPECIFIC FUND WITHDRAWALS

RESERVE NAME AND BY-LAW NO.	General Fund Transfers		01-Jan-15 CASH RESOURCES
	To Operating	To Capital	
Federal Gas Tax Reserve #1791	\$ 128,625.57		\$ 195,651.80
Federal Gas Tax Reserve #1791	\$ 21,075.19		
Machinery Reserve #1207	\$ 150,120.00		\$ 307,505.93
Machinery Reserve #1207	\$ 15,000.00		
Machinery Reserve #1207	\$ 53,484.12		\$ 269,430.33
General Reserve (Computer Software)	\$ 4,500.00		
General Reserve (Easi File System)	\$ 5,269.00		
CDI Reserve (Memorial Hall)	\$ 216,692.00		\$ 216,692.00
PR Road Reserve	\$ 4,897.43		\$ 4,897.43
Drainage Reserve (Kippen Drain)	\$ 33,703.16		\$ 33,703.16
Gravel Reserve	\$ 10,351.06		\$ 10,351.06
Community Hall Reserve			\$ -
Memorial Hall Reserve	\$ 26,859.55		\$ 26,859.55
Boyne School Reserve	\$ 27,333.83		\$ 27,333.83
Recreation Reserve (Recreation Capital)	\$ 9,920.67		\$ 27,898.58
Wetlands Reserve			\$ 400.00
Cemetery Reserve			\$ 8,022.10
Rural Water Utility Reserve			\$ 11,557.30
Utility Reserve Fund		\$ 15,000.00	\$ 384,981.32
Utility Reserve Fund		\$ 360,000.00	

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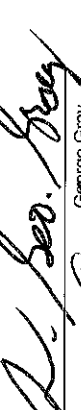
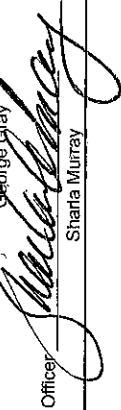
Part 1

Part 1

Part 3. BORROWING (Subject to Municipal Board Approval)

PROPOSAL	TEMPORARY FINANCING		REPAYMENT		
	BANK LOAN	REVENUE LOAN	RESERVE LOAN	AMOUNT	TERM
Memorial Hall Upgrades	\$ 506,448.45			\$ 506,448.45	Up to 20 Year Debeniture
Rural Waterline Connections	\$ 250,000.00			\$ 250,000.00	Up to 10 Year Debeniture
Rural Waterline System Upgrades	\$ 400,000.00			\$ 400,000.00	Up to 10 Year Debeniture
Upgrades to the Industrial Park	\$ 500,000.00			\$ 500,000.00	Up to 20 Year Debeniture
Totals	\$ 1,656,448.45	\$ -	\$ -	\$ 1,656,448.45	

Adopted by Resolution of Council on March 24th, 2015

Head of Council: 
 Chief Administrative Officer: 

PURPOSE 2016 2017 2018 2019 2020 Total Operating Reserves Deb. Sales Other

Computer Hardware \$ 4,500.00 \$ 1,000,000.00 \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 1,000,000.00 \$ 7,500.00 \$ 7,500.00 \$ 1,000,000.00

Tools \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 20,000.00 \$ 20,000.00 \$ 20,000.00

Airport Commission \$ 5,000.00 \$ 5,000.00 \$ 5,000.00 \$ 5,000.00 \$ 5,000.00 \$ 25,000.00 \$ 25,000.00

Tractor & Blade \$ 100,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 750,000.00 \$ 100,000.00 \$ 750,000.00 \$ 102,000.00 \$ 8,000.00

Mower \$ 34,000.00 \$ 34,000.00 \$ 34,000.00 \$ 34,000.00 \$ 34,000.00 \$ 102,000.00 \$ 102,000.00 \$ 102,000.00 \$ 8,000.00

Snowblower \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 4,000.00 \$ 8,000.00 \$ 8,000.00 \$ 8,000.00

Excavator \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 150,000.00 \$ 25,000.00

Mower Tractor \$ 25,000.00 \$ 25,000.00 \$ 25,000.00 \$ 25,000.00 \$ 25,000.00 \$ 70,000.00 \$ 70,000.00 \$ 70,000.00

Municipal Trucks \$ 15,000.00 \$ 15,000.00 \$ 15,000.00 \$ 15,000.00 \$ 15,000.00 \$ 30,000.00 \$ 30,000.00 \$ 30,000.00

Utility Trucks & Hydrants \$ 15,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 450,000.00 \$ 450,000.00 \$ 450,000.00 \$ 350,000.00

Rural Waterline Connections \$ 150,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 75,000.00 \$ 450,000.00

Waterline System Upgrade \$ 150,000.00 \$ 350,000.00 \$ 350,000.00 \$ 350,000.00 \$ 350,000.00 \$ 350,000.00 \$ 350,000.00 \$ 350,000.00

Drainage Projects \$ 155,000.00 \$ 160,000.00 \$ 160,000.00 \$ 160,000.00 \$ 160,000.00 \$ 315,000.00 \$ 315,000.00 \$ 315,000.00

Upgrade to the Industrial Park \$ 250,000.00 \$ 250,000.00 \$ 250,000.00 \$ 250,000.00 \$ 250,000.00 \$ 250,000.00 \$ 250,000.00 \$ 250,000.00

TOTAL \$ 867,500.00 \$ 1,293,000.00 \$ 1,293,000.00 \$ 320,500.00 \$ 273,500.00 \$ 3,652,500.00 \$ 45,000.00 \$ 1,242,500.00 \$ 2,365,000.00

Source of Funds-Annual 2015 2016 2017 2018 2019 **TOTAL**

Operating \$ 9,000.00 \$ 9,000.00 \$ 9,000.00 \$ 9,000.00 \$ 9,000.00 \$ 45,000.00

Reserves \$ 303,500.00 \$ 304,000.00 \$ 209,000.00 \$ 236,500.00 \$ 189,500.00 \$ 1,242,500.00

Debtenture Sales \$ 555,000.00 \$ 585,000.00 \$ 1,075,000.00 \$ 75,000.00 \$ 75,000.00 \$ 2,365,000.00

Other \$ 867,500.00 \$ 898,000.00 \$ 1,293,000.00 \$ 320,500.00 \$ 273,500.00 \$ 3,652,500.00

SOURCE OF FUNDS