

APPENDIX "A" TO
MUNICIPAL BOARD ORDER
No. E-11-090

Certified copy of Bylaw 1886
Dated May 11, 2011
[Signature]
C.A.O. R.M. of Dufferin
COMMISSIONER FOR OATHS
PROVINCE OF MANITOBA
BY-LAW NO. 1886 'NO EXPIRY' WITH POSITION



Being a By-Law of the Rural Municipality of Dufferin
to amend its By-Law No. 1881, which authorized the Expenditure and
Borrowing of Money for the completion of 2010 waterline connections.

WHEREAS, the Rural Municipality of Dufferin, by its By-Law No. 1881, which was authorized by
Municipal Board Order No. E-11-045, is inter alia, authorized to issue borrowing in the amount of
\$67,400.00;

AND WHEREAS, no borrowing as authorized by said By-Law No. 1881 has been issued or sold;

AND WHEREAS, the Rural Municipality of Dufferin has made arrangements to borrow from the ^{Minister of Finance} Province of Manitoba in the amount of \$67,400.00, being the costs of works completed under the ^{for the} authority of By-Law No. 1881, such borrowing to be dated May 1st, 2011, to bear interest at the rate of 5.00% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2011 to 2020; ^{for S.M.C.}

AND WHEREAS, it is deemed expedient to amend said By-Law No. 1881 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Rural Municipality of Dufferin, in council duly assembled, hereby enacts as follows:

1. THAT By-Law No. 1881 of the Rural Municipality of Dufferin BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount of \$67,400.00 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of May, 2011, to bear interest at the rate of 5.00% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2011 to 2020, both inclusive.
2. THAT the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 1881.
3. THAT Schedule "C" to said By-Law No. 1881 be cancelled, and Schedule "C" hereto be substituted therefor.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin in Council duly assembled this 21st day of June, A.D. 2011.

Approved, subject to Amendment

By Order No. E-11-090
of The Municipal Board

[Signature]
Secretary

[Signature]
Reeve
[Signature]
Chief Administrative Officer

Read a first time this 18th day of March, A.D. 2011.
Read a second time this 10th day of May, A.D. 2011.
Read a third time this 21st day of June, A.D. 2011.

Rural Municipality of Dufferin			
		<i>Minister of Finance</i> Sold To: Province of Manitoba	
SCHEDULE - A TO BYLAW 1886			
		Amending By-Law No. 1881 Phase 16 <i>Water Connections</i>	
Debenture Issue			
Term (Yrs):	10.00	Amount:	67,400.00
Date:	May 1st, 2011	Rate (%):	5.0000
Payable:	December 31, 2011 to 2020	Annual Payment:	8,728.61
# of Days	244	Adjusted First Year's Payment:	7,611.43
		Adjusted Last Year's Payment:	8,728.60
MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2011	2,252.82	5,358.61	62,041.39
2012	3,102.07	5,626.54	56,414.85
2013	2,820.74	5,907.87	50,506.98
2014	2,525.35	6,203.26	44,303.72
2015	2,215.19	6,513.42	37,790.30
2016	1,889.52	6,839.09	30,951.21
2017	1,547.56	7,181.05	23,770.16
2018	1,188.51	7,540.10	16,230.06
2019	811.50	7,917.11	8,312.95
2020	415.65	8,312.95	0.00
TOTALS	18,768.91	67,400.00	
			10-May-11

SCHEDULE "C" T Y-LAW NO. 1886
RURAL MUNICIPALITY OF DUFFERIN

#	ROLL NUMBER	COSTS		DEPOSIT	PREPAID COSTS	CASH OPTION PRE-PAYMENT AMOUNT	FINANCE AMOUNT		
							2011	2012-2019	2020
1	114,150	\$ 9,000.00	\$ 1,800.00	\$ 1,800.00		\$ 7,200.00	\$ 813.09	\$ 932.43	\$ 932.47
2	60,925	\$ 7,500.00	\$ 1,500.00	\$ 1,500.00		\$ 6,000.00	\$ 677.58	\$ 777.03	\$ 777.00
3	60,600	\$ 9,000.00	\$ 1,800.00	\$ 1,800.00		\$ 7,200.00	\$ 813.09	\$ 932.43	\$ 932.47
4	149,210	\$ 15,000.00	\$ 1,800.00	\$ 1,800.00	\$ 8,200.00	\$ 5,000.00	\$ 564.64	\$ 647.52	\$ 647.54
5	126,500	\$ 9,000.00				\$ 9,000.00	\$ 1,016.36	\$ 1,165.54	\$ 1,165.55
6	91,369	\$ 7,500.00	\$ 1,500.00	\$ 1,500.00		\$ 6,000.00	\$ 677.58	\$ 777.03	\$ 777.00
7	6,550	\$ 7,500.00	\$ 1,500.00	\$ 1,500.00		\$ 6,000.00	\$ 677.58	\$ 777.03	\$ 777.00
8	142,925	\$ 22,500.00	\$ 1,500.00	\$ 1,500.00		\$ 21,000.00	\$ 2,371.52	\$ 2,719.60	\$ 2,719.56
		\$ 87,000.00	\$ 11,400.00	\$ 11,400.00	\$ 8,200.00	\$ 67,400.00	\$ 7,611.44	\$ 8,728.61	\$ 8,728.59

DATE July 14 20 11

RECEIVED FROM R.M. of Dufferin
ADDRESS P.O. Box 100, Carman MB R0G 0J0
THE SUM OF One Hundred & sixty-eight ^{xx} DOLLARS (\$ 168.00)
PARTICULARS File No. 11E8-0008 By-law No. 1886
Order No. E-11-090

cheque No. 20110600 dated June 14, 2011
Adrienne Newbury

THIS RECEIPT IS FOR MONEY RECEIVED ONLY AND DOES NOT AUTHORIZE THE HOLDER FOR ANY OTHER PURPOSE.
MG 3680 REV. 01/10

The Municipal Board

1144 - 363 Broadway
Winnipeg MB R3C 3N9
Phone: (204) 945-2941
Fax: (204) 948-2235
www.gov.mb.ca/municipalboard

August 9, 2011

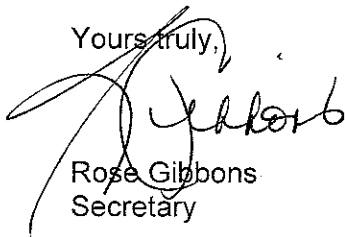
Sharla Murray
Chief Administrative Officer
Rural Municipality of Dufferin
Box 100
Carman MB R0G 0J0

Dear Sharla Murray:

**RE: RURAL MUNICIPALITY OF DUFFERIN - BY-LAW NO. 1886
DEBENTURE ISSUE - \$67,400.00
FILE NO. 11E8-0008**

Enclosed is a copy of the above debenture which has been signed and sealed on behalf of The Municipal Board. The original has been forwarded to The Minister of Finance.

Yours truly,



Rose Gibbons
Secretary

ep/enclosure

CANADA

Debenture No. 1

PROVINCE OF MANITOBA
RURAL MUNICIPALITY OF DUFFERIN

\$67,400.00

Issue of \$67,400.00
At 5.0% Annually
By-law No. 1886

LOCAL IMPROVEMENT
DEBENTURE

The RURAL MUNICIPALITY OF DUFFERIN

in the Province of Manitoba will pay to the registered holder hereof the sum of **Sixty-Seven Thousand Four Hundred and 00/100 Dollars (\$67,400.00)**-----

in lawful money of Canada, at par at the **Access Credit Union Limited in Carman, Manitoba, Canada** and will pay interest thereon from the **1st** day of **May, A. D. 2011** at the rate of **5.0** per centum per annum.

Payment of principal together with interest at the aforesaid rate shall become due and be paid annually in blended installments in accordance with the schedule of payments endorsed hereon.

Payments as aforesaid shall be made by cheque payable to the registered holder.

UPON RECEIPT OF THE LAST PAYMENT OF PRINCIPAL AND INTEREST THIS DEBENTURE SHALL BE NULL AND VOID, being then wholly paid and satisfied.

Neither this debenture, nor any interest therein, shall, after a certificate of ownership has been endorsed thereon, be transferable, except by entry by the Chief Administrative Officer, or his Deputy in the Debenture Registry Book of the said Municipality.

IN TESTIMONY WHEREOF and under authority of **By-law No. 1886** this debenture is sealed with the seal of the **Rural Municipality of Dufferin** and signed by the **Reeve** and the **Chief Administrative Officer**.

Dated this **1st** day of **May** A. D. **2011**.

Authorized by The Municipal Board
By Order No. **E-11-090**



Reeve

Authorized Signing Officer
The Municipal Board

Chief Administrative Officer


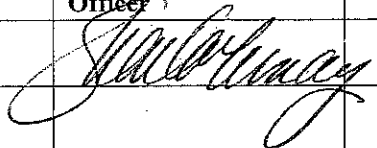
See reverse citing of Section 85 of *The Municipal Board Act* re validity of this debenture.

The Municipal Board Act
R.S.M. 1987, c.M240

85 Validity of securities

Upon the authorization or approval of the board being obtained therefor, and a note or memorandum sealed and signed as required by section 67 endorsed on the securities issued by a local authority, no irregularity in the form of any of the securities issued under the authority of this Part, or in the proceedings leading up to their issue, or in any by-law authorizing the issue thereof, shall render them invalid or be allowed as a defence to any action against a local authority for the recovery of the amount thereof or the interest thereon or any part thereof.

REGISTRATION

IN WHOSE NAME REGISTERED	REGISTRAR	DATE OF REGISTRY
Minister of Finance of Manitoba	Rural Municipality of Dufferin	
		
	Chief Administrative Officer	
		

CANADA	PROVINCE OF MANITOBA RURAL MUNICIPALITY OF DUFFERIN	Debenture No. 1 \$67,400.00	5.0 Per Cent	LOCAL IMPROVEMENT DEBENTURE	Payable at Access Credit Union Limited in Carman, Manitoba, Canada	By-law No. 1886
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Schedule of Payments

RURAL MUNICIPALITY OF DUFFERIN

Schedule "A" to By-law No. 1886

LOCAL IMPROVEMENT DEBENTURE ISSUE

\$67,400.00	5.0%	10 Years
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	Adjusted Last Year's Payment:	\$8,728.60

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