



BY-LAW NO. 1845

Being a By-law of the Rural Municipality of Dufferin
to amend its By-law No. 1836 authorizing the purchase
of a 2009 Steiger 385 Quad Track

WHEREAS the Rural Municipality of Dufferin, by its By-law No. 1836, which was authorized by Municipal Board Order No. E-09-100, is inter alia, authorized to issue borrowing in the amount of \$293,180.00;

AND WHEREAS no borrowing as authorized by said By-Law No. 1836 has been issued or sold;

AND WHEREAS the Rural Municipality of Dufferin has made arrangements to borrow from the Royal Bank, via its subsidiary, RBC Life Insurance Company in the amount of \$293,180.00, being the cost of borrowing authorized under the authority of By-law No. 1836, such borrowing to be dated ~~June 1, 2009~~ ^{September 30,} 2009, to bear interest at the rate of 4.14% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2010 to 2014.

AND WHEREAS it is deemed expedient to amend said By-law No. 1836 to provide for issuance of the aforesaid borrowing;

NOW THEREFORE the Council of the Rural Municipality of Dufferin, in regular session assembled, enacts as follows:

Certified copy of By-law #1845
Dated July 22/09
Ruth Stege

P.M. of Dufferin
COMMISSIONER FOR OATHS
PROVINCE OF MANITOBA
NO EXPIRY WITH POSITION

THAT By-law No. 1836 of the Rural Municipality of Dufferin BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount of \$293,180.00 be issued to cover the costs of purchases completed thereunder; such borrowing to be dated the ~~1st of June, 2009~~ ^{30th of September,} 2009, to bear interest at the rate of 4.14% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st of December in each of the years 2010 to 2014, both inclusive.

THAT the issue of said borrowing provides financing for all costs of works completed under authority of By-law No. 1836.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin in Council duly assembled this 18th day of August 2009.

Read a first time this 21st day of July, 2009



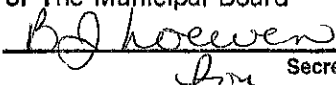
Reeve

Read a second time this 18th day of August, 2009

Read a third time this 18th day of August, 2009.
Approved, subject to Amendment



Chief Administrative Officer

By Order No. E-09-130
of The Municipal Board


for Secretary

Schedule A to By-Law No. 1845.

RM of Dufferin

To Amend By-Law No. 1836.

RBC Life Insurance Fixed Rate Term Loan

DATED SEPTEMBER 30, 2009.

PAYABLE DECEMBER 31, 2010 - 2014

Term (years) 5
 Amort (years) 5
 Loan Amount 293,180.00
 Loan Amount + Accrued 296,214.41

Rate 4.140%
 Annual Pmt 66,115.40
 Adjusted Pmt 66,799.70

PURCHASE
 QUADTRACK

Annual Periods	Period Ending	Period Beginning Balance	Interest Payment	Principal Payment	Annual Payment	End Period Balance
Start Date	30-Sep-09	293,180.00	-	-	-	
-	31-Dec-09	293,180.00	3,034.41	-	-	296,214.41
1.00	31-Dec-10	296,214.41	12,263.28	54,536.42	66,799.70	241,677.99
2.00	31-Dec-11	241,677.99	10,005.47	56,794.23	66,799.70	184,883.77
3.00	31-Dec-12	184,883.77	7,654.19	59,145.51	66,799.70	125,738.26
4.00	31-Dec-13	125,738.26	5,205.56	61,594.13	66,799.70	64,144.13
5.00	31-Dec-14	64,144.13	2,655.57	64,144.13	66,799.70	0.00



Rural Municipality of Dufferin

Box 100, Carman, MB R0G 0J0

E-Mail: rmduff@mts.net

Phone 204-745-2301

Fax 204-745-6348

August 25, 2009

Wendy Wolfe, BA, CGA, CMMA
Municipal Finance Officer
Box 22080, 2022 Currie Boulevard
Brandon, MB R7A 6Y9

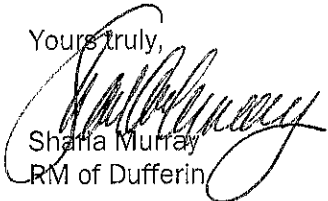
Dear Wendy:

Re: By-law No. 1845 (2009 Steiger 385 Quad Track)

Please find enclosed three certified copies of By-law No. 1845 which provides for the debenture for the 2009 Steiger 385 Quad Track.

Please forward these by-laws to the Municipal Board on our behalf. Thank you for your assistance!

Yours truly,


Shafia Murray
RM of Dufferin

Encls.

THE MUNICIPAL BOARD OF MANITOBA
DECISION AND ORDER

DECISION DATE: August 6, 2009

Order No. E-09-130
File No. 09E7-0010

PANEL: David Gisser, Acting Chair
Marilyn Walder, Member

RURAL MUNICIPALITY OF DUFFERIN - BY-LAW NO. 1845

The Rural Municipality of Dufferin submits By-law No. 1845, attached as Appendix "A", to provide for the issuance of a debenture in the amount of \$293,180.00.

By-law No. 1845 amends By-law No. 1836, approved by Municipal Board Order No. E-09-100.

Upon considering the proposed By-law, **THE BOARD ORDERS THAT:**

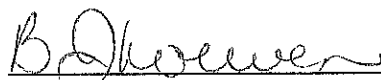
1. Rural Municipality of Dufferin By-law No. 1845 **BE APPROVED** subject to the following amendments:
 - (a) In the third "Whereas" Clause delete "**June 1**" and replace with "**September 30**"; and
 - (b) In Clause No. 1, delete "**1st of June**" and replace with "**30th of September**".
2. Fees be paid by the Rural Municipality of Dufferin as follows:

Filing Fee	\$ 50
Debenture Fee - Issue	294
Debenture Fee - Preparation	50
Total	<u>\$394</u>

FOR THE MUNICIPAL BOARD

August 6, 2009
Date


David Gisser, Acting Chair


Rose Gibbons, Secretary

The Municipal Board

1144 – 363 Broadway
Winnipeg MB R3C 3N9
Phone: (204) 945-2941
Fax: (204) 948-2235
www.gov.mb.ca/municipalboard

August 6, 2009

Ruth Stege
Chief Administrative Officer
Rural Municipality of Dufferin
Box 100
Carman MB R0G 0J0

Dear Ruth Stege:

**RE: RURAL MUNICIPALITY OF DUFFERIN - BY-LAW NO. 1845
FILE NO. 09E7-0010**

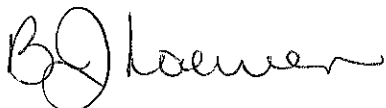
We enclose for your information a copy of Municipal Board Order No. E-09-130 together with the By-law.

The fee of \$394.00 is now due and payable on the By-law.

Please provide the Board with a Certified copy of the By-law after 3rd reading. In the meantime, the Board will be preparing the Debenture.

Please quote our File Number on all correspondence.

Yours truly,



 Rose Gibbons
Secretary

RG/kp/enclosures

c: Wendy Wolfe, Municipal Finance Officer



DATE Sept. 8~~th~~th 2009

RECEIVED FROM R.M. of Dufferin

ADDRESS P.O. Box 100 German MB R0G 0J0

THE SUM OF Three hundred ninety-four ¹⁰⁰ DOLLARS (\$ 394.00)

PARTICULARS File No. 09E7-0010, By-law No. 1845
Order No. E-09-130

Cheque No. 20090742 dated Aug. 14/09
K. Paley

THIS RECEIPT IS FOR MONEY RECEIVED ONLY AND DOES NOT AUTHORIZE THE HOLDER FOR ANY OTHER PURPOSE.
MG 3680 REV. 01/02