

RURAL MUNICIPALITY OF DUFFERIN

By-law No. 1808

Being a by-law of the Rural Municipality of Dufferin  
To amend By-law No. 1796

TO PROVIDE FOR THE INSTALLATION OF RURAL WATER LINES

WHEREAS the Rural Municipality of Dufferin by its By-law No. 1796 which was authorized by the Municipal Board Order No. E-07-094 is, inter alia, authorized to issue borrowing in the amount of one hundred and twenty thousand dollars (\$120,000.00);

AND WHEREAS no borrowing as authorized by said by-law No. 1796 has been issued or sold;

AND WHEREAS the Rural Municipality of Dufferin has made arrangements to borrow from the Minister of Finance, Province of Manitoba, in the amount of seventy-nine thousand and five hundred dollars (\$79,500.00) being the cost of the works completed up to December 31<sup>st</sup>, 2006, under the authority of By-law No. 1796, such borrowing to be dated June 1, 2007 and to bear interest at a rate of 5.75% per annum, payable annually during their currency and to mature on the 31<sup>st</sup> day of December in each of the years 2007 to 2016 both inclusive;

AND WHEREAS it is deemed expedient to further amend said By-law No. 1796 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE THE Council of the Rural Municipality of Dufferin duly assembled, enacts as follows:

1. THAT By-law No. 1796 of the Rural Municipality of Dufferin Be and the same is hereby amended to provide that borrowing in the amount of seventy-nine thousand, five hundred dollars (\$79,500.00) be issued to cover the cost of the works completed thereunder; such borrowing to be dated June 1, 2007; to bear interest at a rate of 5.75% per annum; payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A", attached hereto on the 31<sup>st</sup> day of December in each of the years 2007 to 2016 both inclusive.
2. THAT the issue of said borrowing provides financing for all costs of works completed under authority of said By-law No. 1796 and the balance of forty thousand, five hundred dollars (\$40,500.00) of authorized borrowing which will not be required or used is hereby cancelled.
3. THAT Schedule "C" attached to said By-law No. 1796 be cancelled and Schedule "C" hereto be substituted therefore.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin, duly assembled on the 14<sup>th</sup> day of AUGUST A.D., 2007.

Read a first time this 5<sup>th</sup> day of June, 2007.

Read a second time this 14<sup>th</sup> of August, 2007

Read a third time this 14<sup>th</sup> of August, 2007

Approved, subject to Amendment

By Order No. E-07-125  
of the Municipal Board  
[Signature]  
Secretary

[Signature]  
Reeve  
[Signature]  
Chief Administrative Officer

Certified copy of By-law #1808  
Dated June 6, 2007  
[Signature]  
C.A.O. [Signature] R.M. of Dufferin  
COMMISSIONER FOR OATHS  
PROVINCE OF MANITOBA  
'NO EXPIRY' WITH POSITION

SCHEDULE C To By-law No. 1808

BY-LAW DATA 2007  
MUNICIPAL NAME: DUFFERIN NUMBER: 120  
BY-LAW NO. 1808 BY-LAW CODE: 07 water  
R.M. OF DUFFERIN

NAME	ROLL NUMBER	DURATION YEAR		2007 Annual Payment	2008-2016 Annual Payment
		FROM	TO		
Roseisle Pentecostal Church	137400	2007	2016	495.51	603.06
Charles Vandersluis	84200	2007	2016	794.59	967.06
Phil Unrau	91361	2007	2016	660.40	803.75
Ben Hildebrand	133200	2007	2016	794.59	967.06
Dan O'Connor	53600	2007	2016	794.59	967.06
Doug & Donna Bruce	95180	2007	2016	628.83	765.32
Pat & Dale Owen	95180	2007	2016	628.83	765.32
Trevor Worms	109710	2007	2016	794.59	967.06
Oak Ridge Holdings (M Dyck)	173500	2007	2016	794.59	967.06
Ralph Kloepfel	25100	2007	2016	794.59	967.06
Roberston-Stow Farms (R Stow)	78000	2007	2016	794.59	967.06
Karen Bargaen	100950	2007	2016	794.59	967.06
Total				8770.29	10673.93

Rural Municipality of Dufferin			
			Sold To: Minister of Finance
SCHEDULE - A TO BYLAW 1808 To Amend By-law No. 1796		<i>IN SITUATION OF RURAL WATER LINES</i>	
<b>Local Improvement Debenture Issue</b>			
<b>Term (Yrs):</b>	10	<b>Amount:</b>	79,500.00
<b>Date:</b>	June 1, 2007	<b>Rate (%):</b>	5.7500
<b>Payable:</b>	December 31, 2007 - 2016	<b>Annual Payment:</b>	10,673.93
<b># of Days</b>	213	<b>Adjusted First Year's Payment:</b>	8,770.29
		<b>Adjusted Last Year's Payment:</b>	10,673.94
MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2007	2,667.61	6,102.68	73,397.32
2008	4,220.35	6,453.58	66,943.74
2009	3,849.27	6,824.66	60,119.08
2010	3,456.85	7,217.08	52,902.00
2011	3,041.87	7,632.06	45,269.94
2012	2,603.02	8,070.91	37,199.03
2013	2,138.94	8,534.99	28,664.04
2014	1,648.18	9,025.75	19,638.29
2015	1,129.20	9,544.73	10,093.56
2016	580.38	10,093.56	0.00
<b>TOTALS</b>	<b>25,335.67</b>	<b>79,500.00</b>	<b>104,835.67</b>
			06-Jun-07