

RURAL MUNICIPALITY OF DUFFERIN

By-Law No. 1765

**Being a by-law of the Rural Municipality of Dufferin
for the purpose of creating an Arena Reserve**

WHEREAS Section 168(1) of the Municipal Act provides as follows:

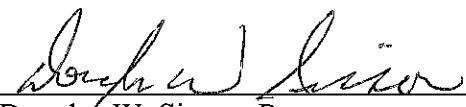
"A council may by by-law establish reserve funds for any general or specific purpose";

AND WHEREAS the Rural Municipality of Dufferin deems it necessary to create a reserve to accumulate funds for the replacement or renovation of the arena;


NOW THEREFORE the Council of the Rural Municipality of Dufferin enacts as follows:

1. That an Arena Reserve be and hereby is established.
2. That there shall be levied upon the assessed value of all the ratable property in the municipality liable therefor a special rate to form a part of the Arena Reserve.
3. That the municipality shall keep in its books a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
4. That no portion of the reserve fund or any accretions thereto shall be applied or expended by the municipality, or the council, or any other member or officer thereof, for any purpose, unless the approval of the Minister has first been obtained.
5. That the proceeds of the reserve fund may be invested or reinstated in accordance with the provisions of Section 181(b) of the Municipal Act;
6. That this by-law shall come into force and take effect upon third reading.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin, in regular session duly assembled in Carman, Manitoba on the day of , 2003.



Douglas W. Sisson, Reeve



Linda C. Baleja, Chief Administrative Officer

Read a first time this 8th day of April, 2003
Read a second time this 28th day of April, 2003
Read a third time this 28th day of April, 2003