

THE RURAL MUNICIPALITY OF DUFFERIN

By-Law No. 1760

*A by-law to amend by-law No. 1751*

WHEREAS the Rural Municipality of Dufferin by its By-law No. 1751 which was authorized by the Municipal Board Order No E-02-108 is, inter alia, authorized to issue debentures in the amount of two hundred and thirty four thousand dollars (\$234,000.00);

AND WHEREAS no debentures authorized by said by-law No. 1751 have been issued or sold;

AND WHEREAS the Rural Municipality of Dufferin has made arrangements to sell a debenture to the Carman Community Health Centre in the amount of one hundred and eighty seven thousand and two hundred dollars (\$187,200.00) and a debenture to the Boyne Regional Library in the amount of twenty thousand and eight hundred dollars (\$20,800.00) being the cost of the works completed up to December 31<sup>st</sup>, 2002, under the authority of By-law No. 1751, such debentures to be dated February 14<sup>th</sup>, 2003 and to bear interest at the rate of 6.25% per annum, payable annually during their currency and to mature on the 31<sup>st</sup> day of December in each of the years 2003 to 2012 both inclusive;

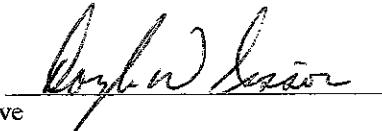
AND WHEREAS it is deemed expedient to further amend said By-law No. 1751 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE the Council of the Rural Municipality of Dufferin duly assembled, enacts as follows:

1. THAT By-law No. 1751 of the Rural Municipality of Dufferin BE AND THE SAME IS HEREBY AMENDED to provide that a series "A" debenture in the amount of one hundred and eighty seven thousand and two hundred dollars (\$187,200.00) and a series "B" debenture in the amount of twenty thousand eight hundred dollars (\$20,800.00) be issued to cover the cost of the works completed thereunder up to December 31<sup>st</sup>, 2002 such debentures to be dated the 14th day of February A.D, 2003; to bear interest at a rate of 6.25% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedules "A" and "B" hereto attached on the 31<sup>st</sup> day of December in each of the years 2003 to 2012, both inclusive.
2. THAT Schedule "C" attached to said By-law No. 1751 be cancelled and Schedule "C" hereto be substituted therefore.
3. THAT the issue of said debenture provides financing for all costs of works completed under authority of said By-law No. 1751 and the balance of twenty six thousand dollars (\$26,000.00) of authorized borrowing which will not be required or used is hereby cancelled.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin, duly assembled on the day of Feb A.D., 2003.

Reeve



Chief Administrative Officer



Read a first time this the 14th day of January A.D., 2003.  
Read a second time this the 24<sup>th</sup> day of Feb A.D., 2003.  
Read a third time this the 24<sup>th</sup> day of Feb A.D., 2003.

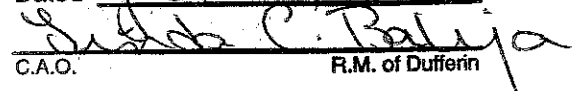
Certified copy of original by-law #1760

Dated

Jan 14, 2003

C.A.O.

R.M. of Dufferin



APPROVED By Order No E-03-007  
of The Municipal Board



Secretary

**RURAL MUNICIPALITY OF DUFFERIN**

SERIES "A"

SOLD TO: Carman Community  
Health Centre

SCHEDULE - A TO BYLAW 1760

TO AMEND BY-LAW NO. 1751

**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	10	<b>Amount:</b>	187,200.00
<b>Date:</b>	FEBRUARY 14, 2003	<b>Rate (%):</b>	6.2500
<b>Payable:</b>	DECEMBER 31, 2003-2012	<b>Annual Payment:</b>	25,736.59
<b># of Days</b>	320	<b>Adjusted First Year's Payment:</b>	24,294.12
		<b>Adjusted Last Year's Payment:</b>	25,736.60

**MATURITY SCHEDULE**

Year	Interest	Principal	Balance
2003	10,257.53	14,036.59	173,163.41
2004	10,822.71	14,913.88	158,249.53
2005	9,890.60	15,845.99	142,403.54
2006	8,900.22	16,836.37	125,567.17
2007	7,847.95	17,888.64	107,678.53
2008	6,729.91	19,006.68	88,671.85
2009	5,541.99	20,194.60	68,477.25
2010	4,279.83	21,456.76	47,020.49
2011	2,938.78	22,797.81	24,222.68
2012	1,513.92	24,222.68	0.00
<b>TOTALS</b>	<b>68,723.44</b>	<b>187,200.00</b>	<b>255,923.44</b>

29-Jan-03

**RURAL MUNICIPALITY OF DUFFERIN**

SERIES "B"

SOLD TO: Boyne Regional Library

SCHEDULE - B TO BYLAW

1760

TO AMEND BY-LAW NO. 1751

**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	10	<b>Amount:</b>	20,800.00
<b>Date:</b>	FEBRUARY 14, 2003	<b>Rate (%):</b>	6.2500
<b>Payable:</b>	DECEMBER 31, 2003-2012	<b>Annual Payment:</b>	2,859.62
<b># of Days</b>	320	<b>Adjusted First Year's Payment:</b>	2,699.35
		<b>Adjusted Last Year's Payment:</b>	2,859.63

**MATURITY SCHEDULE**

Year	Interest	Principal	Balance
2003	1,139.73	1,559.62	19,240.38
2004	1,202.52	1,657.10	17,583.28
2005	1,098.96	1,760.66	15,822.62
2006	988.91	1,870.71	13,951.91
2007	871.99	1,987.63	11,964.28
2008	747.77	2,111.85	9,852.43
2009	615.78	2,243.84	7,608.59
2010	475.54	2,384.08	5,224.51
2011	326.53	2,533.09	2,691.42
2012	168.21	2,691.42	0.00
<b>TOTALS</b>	<b>7,635.94</b>	<b>20,800.00</b>	<b>28,435.94</b>

29-Jan-03

SCHEDULE "C" -  
By-Law #1760

NAME	ADDRESS	LEGAL DESC.	ROLL #	CONN. COST	DEBENTURE	FRONTAGE	FRONTAGE LEVY
D'Heilly, Raymond	Box 454, St. Claude	NW 1/4 12-7-W.	180800	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Dyck, Peter H.	Roseisle	NW 1/4 10-7-W.	175700	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Fehr, Leonard	Box 70, Stephenfield	NW 1/4 7-7-6 W.	165450	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Giesbrecht, David	Box 33, Roseisle	NW 1/4 10-7-W.	175750	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Gobin, Normand	Box 208, St. Claude	NW 1/4 29-7-7 W.	183600	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Kapelus, Joe	St. Claude, Manitoba	NW 1/4 19-7-6 W.	168100	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Mangin, Maurice	Box 373, Notre Dame	NW 1/4 9-7-7 W.	175300	\$7,500.00	\$6,500.00	200'	\$4.46/foot
McInnes, Ken	Box 478, St. Claude	SW 1/4 24-7-7 W.	181650	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Norris, Charles	Box 90, Roseisle	NW 1/4 10-7-W.	175775	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Parvais, Germaine	Box 450, St. Claude	NW 1/4 15-7-7 W.	177700	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Parvais, Jean Marie	Box 108, Roseisle	SE 1/4 33-6-7 W.	127000	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Parvais, Jean Raymond	Box 129, St. Claude	NW 1/4 26-7-7 W.	182300	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Parvais, Marius & Yvette	Box 508, St. Claude	NE 1/4 3-7-7 W.	172600	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Peters, Jacob & Marjorie	Box 60, Stephenfield	NW 1/4 6-7-6 W.	164800	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Phillips, Don	Box 413, Notre Dame	SW 1/4 11-7-7 W.	176300	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Poulsen, Darin	Box 361, Elm Creek	SW 1/4 5-7-6 W.	164650	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Plouffe, Lucien	Box 98, Haywood	NE 1/4 28-7-6 W.	169200	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Prod'niuk, Iona	Box 96, Roseisle	SE 1/4 12-7-7 W.	176600	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Smith, Frank	Stephenfield, MB.	SE 1/4 12-7-7 W.	176625	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Snider, Miles	Box 109, Roseisle	SE 1/4 20-6-7 W.	120400	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Trang, Albert	Box 87, Roseisle	NE 1/4 7-7-7 W.	174300	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Vuignier, Michel	Box 262, St. Claude	SW 1/4 19-7-7 W.	179500	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Zeneca Seeds Inc.	6-75 Scurfield Blvd., Wpg.	NW 1/4 21-6-4 W.P.M.	46500	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Price, Blake	Box 1048, Carman	NE 1/4 4-6-3 W.	1300	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Owen, Dean	Box 1801, Carman	Lots 7, 8, 9, Graysville	130600	\$9,000.00	\$6,500.00	200'	\$4.46/foot
Klaassen, Wayne	Box 1329, Carman	SW 1/4 15-7-6 W.	159500	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Worms, John and Susan	Box 39, Stephenfield	SW 1/4 20-7-6 W.	168700	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Gulay, Joan	Box 792, Carman	SW 1/4 21-7-6 W.	169100	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Dueck, Raymond	Box 1166, Carman	SE 1/4 21-7-6 W.	169000	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Feddes, Dolf	Box 2046, Carman	SW 1/4 23-7-6 W.	160500	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Livingston, David	Box 126, Haywood	NW 1/4 27-7-6 W.	162200	\$7,500.00	\$6,500.00	200'	\$4.46/foot
Krahn, Ron	Box 665, Stephenfield	SW 1/4 22-7-6 W.	159900	\$7,500.00	\$6,500.00	200'	\$4.46/foot

1144-363 Broadway  
Winnipeg, Manitoba  
R3C 3N9

Phone: (204) 945-2941  
Fax: (204) 948-2235

February 4, 2003

Ms. Linda C. Baleja  
Chief Administrative Officer  
Rural Municipality of Dufferin  
12 - 2<sup>nd</sup> Avenue S.W.  
Box 100  
Carman MB R0G 0J0

Dear Ms. Baleja:

**RE: RURAL MUNICIPALITY OF DUFFERIN - BY-LAW NO. 1760  
FILE NO. 02E8-0037**

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We enclose for your information a copy of Municipal Board Order No. E-03-007 together with the By-law.

Also enclosed is Invoice No. 09432 setting out the fee now due and payable on the By-law.

Please provide the Board with a Certified copy of the By-law after 3<sup>rd</sup> reading. In the meantime, the Board will be preparing the Debenture.

Please quote our File Number on all correspondence.

Yours truly,



Rose Gibbons  
Secretary

RG/pm/enclosures

c: Mr. W. Hildebrand, Capital Finance Officer

THE MUNICIPAL BOARD OF MANITOBA

WINNIPEG, MANITOBA

MANITOBA

)Order No. E-03-007

)File No. 02E8-0037

THE MUNICIPAL BOARD

BEFORE: Mr. P.G. Diamant, Chair  
Ms. L.A. Lavoie, Member

**RURAL MUNICIPALITY OF DUFFERIN - BY-LAW NO. 1760**

The Rural Municipality of Dufferin applies for approval of By-law No. 1760, attached as Appendix "A", to provide for the issuance of a Series "A" debenture in the amount of \$187,200.00 and a Series "B" debenture in the amount of \$20,800.00 for a total amount of \$208,000.00. This By-law also provides for the cancellation of previously authorized borrowing in the amount of \$26,000.00.

By-law No. 1760 amends By-law No. 1751, approved by Municipal Board Order No. E-02-108.

Upon considering the proposed By-law, **THE BOARD ORDERS THAT:**

1. Rural Municipality of Dufferin By-law No. 1760 **BE APPROVED.**
2. Fees be paid by the Rural Municipality of Dufferin as follows:

Filing Fee	\$ 50
Debenture Fee - Issue	208
Debenture Fee - Preparation (2)	<u>100</u>
Total	<u>\$358</u>

THE MUNICIPAL BOARD

*Peter Diamant*

Chair

Date

*February 4, 2003*

*[Signature]*  
Secretary

CANADA

Debenture No. 1A

PROVINCE OF MANITOBA  
RURAL MUNICIPALITY OF DUFFERIN

\$187,200.00

Issue of \$187,200.00  
at 6.25% Annually  
By-law No. 1760

LOCAL IMPROVEMENT  
DEBENTURE  
SERIES "A"

The **RURAL MUNICIPALITY OF DUFFERIN**

in the Province of Manitoba will pay to the registered holder hereof the sum of **One Hundred Eighty-Seven Thousand Two Hundred and 00/100 Dollars (\$187,200.00)**-----

in lawful money of Canada, at par at the **Canadian Imperial Bank of Commerce in Carman, Manitoba** and will pay interest thereon from the **14th** day of **February**, A.D. **2003** at the rate of **6.25** per centum per annum.

Payment of principal together with interest at the aforesaid rate shall become due and be paid annually in blended installments in accordance with the schedule of payments endorsed hereon.

Payments as aforesaid shall be made by cheque payable to the registered holder.

UPON RECEIPT OF THE LAST PAYMENT OF PRINCIPAL AND INTEREST THIS DEBENTURE SHALL BE NULL AND VOID, being then wholly paid and satisfied.

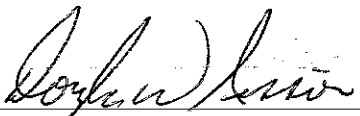
Neither this debenture, nor any interest therein, shall, after a certificate of ownership has been endorsed thereon, be transferable, except by entry by the Chief Administrative Officer, or his Deputy in the Debenture Registry Book of the said Municipality.

IN TESTIMONY WHEREOF and under authority of **By-law No. 1760** this debenture is sealed with the seal of the **Rural Municipality of Dufferin** and signed by the **Reeve** and the **Chief Administrative Officer**.

Dated this **14th** day of **February** A.D. **2003**.

Authorized by The Municipal Board  
By Order No. **E-03-007**

  
\_\_\_\_\_  
Authorized Signing Officer  
The Municipal Board

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Chief Administrative Officer

See reverse citing Section 85 of The Municipal Board Act re validity of this debenture.

Schedule of Payments

**RURAL MUNICIPALITY OF DUFFERIN**

Schedule "A" to By-law No. 1760

LOCAL IMPROVEMENT DEBENTURE ISSUE

SERIES "A"

\$187,200.00 6.25 % 10 Years

Dated: February 14, 2003

Payable: December 31, 2003-2012

Annual Payment: \$25,736.59  
 Adjusted First Year's Payment: \$24,294.12  
 Adjusted Last Year's Payment: \$25,736.60

MATURITY SCHEDULE

Year	Interest	Principal	Balance Owning
2003	\$10,257.53	\$ 14,036.59	\$173,163.41
2004	10,822.71	14,913.88	158,249.53
2005	9,890.60	15,845.99	142,403.54
2006	8,900.22	16,836.37	125,567.17
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2009	5,541.99	20,194.60	68,477.25
2010	4,279.83	21,456.76	47,020.49
2011	2,938.78	22,797.81	24,222.68
2012	1,513.92	24,222.68	0.00
<b>TOTALS</b>	<b>\$68,723.44</b>	<b>\$187,200.00</b>	

CANADA

PROVINCE OF MANITOBA  
**RURAL MUNICIPALITY OF  
 DUFFERIN**

Debenture No. 1A  
**\$187,200.00**

6.25  
 Per Cent

LOCAL IMPROVEMENT  
 DEBENTURE  
 SERIES "A"

Payable at  
 the Canadian Imperial Bank of Commerce  
 in Carman, Manitoba.

By-law No. 1760

The Municipal Board Act  
 R.S.M. 1987, c.M240

"85. Upon the authorization or approval of the board being obtained therefor, and a note or memorandum sealed and signed as required by section 67 endorsed on the securities issued by a local authority, no irregularity in the form of any of the securities issued under the authority of this Part, or in the proceedings leading up to their issue, or in any By-law authorizing the issue thereof, shall render them invalid or be allowed as a defence to any action against a local authority for the recovery of the amount thereof or the interest thereon or any part thereof."

IN WHOSE NAME REGISTERED	Carman Community Health Centre	Dufferin		
REGISTRAR	Rural Municipality of	Dufferin		
DATE OF REGISTRATION				
	Chief Administrative Officer			

REGISTRATION



CANADA

Debenture No. 1B

PROVINCE OF MANITOBA  
RURAL MUNICIPALITY OF DUFFERIN

\$20,800.00

Issue of \$20,800.00  
at 6.25% Annually  
By-law No. 1760

LOCAL IMPROVEMENT  
DEBENTURE  
SERIES "B"

The **RURAL MUNICIPALITY OF DUFFERIN**

in the Province of Manitoba will pay to the registered holder hereof the sum of **Twenty Thousand Eight Hundred and 00/100 Dollars (\$20,800.00)**-----

in lawful money of Canada, at par at the **Canadian Imperial Bank of Commerce in Carman, Manitoba** and will pay interest thereon from the **14th day of February**, A.D. 2003 at the rate of **6.25** per centum per annum.

Payment of principal together with interest at the aforesaid rate shall become due and be paid annually in blended installments in accordance with the schedule of payments endorsed hereon.

Payments as aforesaid shall be made by cheque payable to the registered holder.

UPON RECEIPT OF THE LAST PAYMENT OF PRINCIPAL AND INTEREST THIS DEBENTURE SHALL BE NULL AND VOID, being then wholly paid and satisfied.

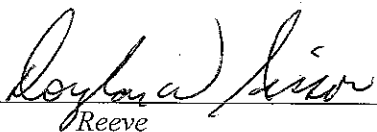
Neither this debenture, nor any interest therein, shall, after a certificate of ownership has been endorsed thereon, be transferable, except by entry by the Chief Administrative Officer, or his Deputy in the Debenture Registry Book of the said Municipality.

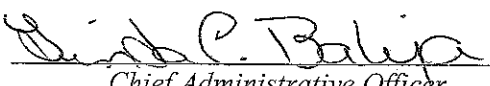
IN TESTIMONY WHEREOF and under authority of **By-law No. 1760** this debenture is sealed with the seal of the **Rural Municipality of Dufferin** and signed by the **Reeve** and the **Chief Administrative Officer**.

Dated this **14th** day of **February** A.D. 2003.

Authorized by The Municipal Board  
By Order No. **E-03-007**

  
Authorized Signing Officer  
The Municipal Board

  
Reeve

  
Chief Administrative Officer

See reverse citing Section 85 of The Municipal Board Act re validity of this debenture.

Schedule of Payments

**RURAL MUNICIPALITY OF DUFFERIN**

Schedule "A" to By-law No. 1760

**LOCAL IMPROVEMENT DEBENTURE ISSUE  
SERIES "B"**

\$20,800.00      6.25 %      10 Years

Dated: February 14, 2003      Annual Payment: \$2,859.62

Payable: December 31, 2003-2012      Adjusted First Year's Payment: \$2,699.35

Adjusted Last Year's Payment: \$2,859.63

MATURITY SCHEDULE

Year	Interest	Principal	Balance Owning
2003	\$1,139.73	\$1,559.62	\$19,240.38
2004	1,202.52	1,657.10	17,583.28
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2011	326.53	2,533.09	2,691.42
2012	168.21	2,691.42	0.00
<b>TOTALS</b>	<b>\$7,635.94</b>	<b>\$20,800.00</b>	

CANADA

PROVINCE OF MANITOBA

**RURAL MUNICIPALITY OF DUFFERIN**

Debenture No. 1B

**\$20,800.00**

6.25  
Per Cent

LOCAL IMPROVEMENT  
DEBENTURE  
SERIES "B"

Payable at

the Canadian Imperial Bank of Commerce  
in Carman, Manitoba.

By-law No. 1760

The Municipal Board Act  
R.S.M. 1987, c.M240

"85. Upon the authorization or approval of the board being obtained therefor, and a note or memorandum sealed and signed as required by section 67 endorsed on the securities issued by a local authority, no irregularity in the form of any of the securities issued under the authority of this Part, or in the proceedings leading up to their issue, or in any By-law authorizing the issue thereof, shall render them invalid or be allowed as a defence to any action against a local authority for the recovery of the amount thereof or the interest thereon or any part thereof."

IN WHOSE NAME REGISTERED	Boyer Regional Library	Dufferin		
REGISTRAR				
DATE OF REGISTRATION				

REGISTRATION