

THE RURAL MUNICIPALITY OF DUFFERIN
By-Law No. 1745

A By-law of the Rural Municipality of Dufferin
to amend By-law No. 1733

WHEREAS The Rural Municipality of Dufferin by its By-law No. 1733 which was authorized by Municipal Board Order No. E-01-009 is, inter alia, authorized to issue debentures in the amount of \$97,500.00;

AND WHEREAS The Rural Municipality of Dufferin has made arrangements to sell debentures to the Minister of Finance, Province of Manitoba in the amount of \$65,000.00 being the cost of works completed up to September 30, 2001, under the authority of said By-Law No.1733, such debentures to be dated December 31st, 2001 to bear interest at the rate of 6.875% per annum, payable annually during their currency; and to mature on December 31st in each of the years 2002 to 2011 both inclusive;

AND WHEREAS it is deemed expedient to further amend said By-law No. 1733 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE the Council of the Rural Municipality of Dufferin duly assembled, enacts as follows:

1. THAT By-law No. 1733 of the Rural Municipality of Dufferin BE AND THE SAME IS HEREBY AMENDED to provide that debentures in the amount of \$65,000.00 be issued to cover the cost of the works completed thereunder up to September 30th, 2001 such debentures to be dated the 31st day of December A.D., 2001; to bear interest at the rate of 6.875% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2002 to 2011, both inclusive.
2. That Schedule "C" attached to said By-law No. 1733 be cancelled and Schedule "C" hereto be substituted therefore.
3. THAT the issue of said debenture provides financing for all costs of works completed under authority of said By-law No.1733 and the balance of \$32,500.00 (thirty-two thousand and five hundred dollars) of authorized borrowing authority will not be required or used and is hereby cancelled.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin, duly assembled at Carman, in the Province of Manitoba, this the 13th day of Nov A.D., 2001.

William K. Roth
Reeve

Sundar C. Balija
Chief Administrative Officer

Read a first time this the 9th day of October, A.D., 2001.
Read a second time this the 13th day of Nov A.D., 2001.
Read a third time this the 13th day of Nov A.D., 2001.

APPROVED, subject to Amendment

By Order No. E-01-122
of The Municipal Board
[Signature]
Secretary

Certified copy of Provisional by-law
Dated Oct 9 2001
C.A.O.
[Signature]
R.M. of Dufferin

RURAL MUNICIPALITY OF DUFFERIN

SOLD TO: Minister of Finance
of Manitoba

SCHEDULE - A TO BYLAW

1745

TO AMEND BY-LAW NO. 1733

Local Improvement Debenture Issue

| | | | |
|--------------------|------------------------|---------------------------------------|-----------|
| Term (Yrs): | 10 | Amount: | 65,000.00 |
| Date: | DECEMBER 31, 2001 | Rate (%): | 6.8750 |
| Payable: | DECEMBER 31, 2002-2011 | Annual Payment: | 9,201.14 |
| # of Days | 365 | Adjusted First Year's Payment: | 9,201.14 |
| | | Adjusted Last Year's Payment: | 9,201.08 |

MATURITY SCHEDULE

| Year | Interest | Principal | Balance |
|---------------|-----------|-----------|-----------|
| 2002 | 4,468.75 | 4,732.39 | 60,267.61 |
| 2003 | 4,143.40 | 5,057.74 | 55,209.87 |
| 2004 | 3,795.68 | 5,405.46 | 49,804.41 |
| 2005 | 3,424.05 | 5,777.09 | 44,027.32 |
| 2006 | 3,026.88 | 6,174.26 | 37,853.06 |
| 2007 | 2,602.40 | 6,598.74 | 31,254.32 |
| 2008 | 2,148.73 | 7,052.41 | 24,201.91 |
| 2009 | 1,663.88 | 7,537.26 | 16,664.65 |
| 2010 | 1,145.69 | 8,055.45 | 8,609.20 |
| 2011 | 591.88 | 8,609.20 | 0.00 |
| TOTALS | 27,011.34 | 65,000.00 | 92,011.34 |

05-Oct-01

SCHEDULE "C" - BY-LAW #1745

| Address | City, Prov. | P. Code | Roll # | Legal Desc. | Cost | Deposit | Balance | Ftge. Frontage | Ftge. Levy | |
|------------------|---------------|---------|--------|---------------|------------|------------|------------|----------------|------------|--------|
| | | | | | | | | | Total Cost | \$0.00 |
| R.R. #1 | Carman, MB. | ROG OJO | 68100 | SW 21-7-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 875 | Carman, MB. | ROG OJO | 65200 | SE 17-7-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| General Delivery | Brunkild, MB. | ROG OEO | 65400 | SW 17-7-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 1392 | Carman, MB. | ROG OJO | 68025 | SE 18-7-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 7 | Carman, MB. | ROG OJO | 81700 | SE 13-6-5 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 215 | Carman, MB. | ROG OJO | 37800 | NW 7-6-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 212 | Carman, MB. | ROG OJO | 37450 | NW 6-6-4 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| R.R. #3 | Carman, MB. | ROG OJO | 76750 | SE 2-6-5 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| Box 692 | Carman, MB. | ROG OJO | 76500 | NE 2-6-5 | \$7,500.00 | \$1,000.00 | \$6,500.00 | 200' | | \$4.61 |
| General Delivery | Carman, MB. | ROG OJO | ROLAND | NE 1/4 12-6-5 | \$8,500.00 | \$2,000.00 | \$6,500.00 | 200' | | \$4.61 |

The Municipal Board Act
R.S.M. 1987, c.M1240

"85. Upon the authorization of any
the board being obtained therefor,
note or memorandum sealed and
required by section 67 endorsed
securities issued by a local authority
irregularity in the form of any
securities issued under the authority
Part, or in the proceedings leading
their issue, or in any By-law authorizing
issue thereof, shall render them invalid
allowed as a defence to any action
local authority for the recovery of
amount thereof or the interest thereon
part thereof."

| | |
|--|-----------------------------------|
| The Minister of Finance of Manitoba | Rural Municipality of Dufferin |
| | Chief Administrative Officer |
| | |
| | |

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| CANADA | |
| PROVINCE OF MANITOBA | |
| RURAL MUNICIPALITY OF DUFFERIN | |
| Debenture No. 1 | |
| \$65,000.00 | |
| 6.875 | |
| Per Cent | |
| LOCAL IMPROVEMENT DEBENTURE | |
| Payable at | |
| The Canadian Imperial Bank of Commerce in Carman, Manitoba | |
| By-law No. 1745 | |

Schedule of Payments

RURAL MUNICIPALITY OF DUFFERIN

Schedule "A" to By-law No. 1745

LOCAL IMPROVEMENT DEBENTURE ISSUE

Phase 6

\$65,000.00

6.875%

10 Years

Dated: December 31, 2001

Annual Payment:
Adjusted First Year's Payment:
Adjusted Last Year's Payment:

\$9,201.14
\$9,201.14
\$9,201.08

Payable: December 31, 2002 - 2011

MATURITY SCHEDULE

| Year | Interest | Principal | Balance Owing |
|---------------|--------------------|--------------------|---------------|
| | | | \$60,267.61 |
| 2002 | \$4,468.75 | \$4,732.39 | 55,209.87 ✓ |
| 2003 | 4,143.40 | 5,057.74 | 49,804.41 |
| 2004 | 3,795.68 | 5,405.46 | 44,027.32 |
| 2005 | 3,424.05 | 5,777.09 | 37,853.06 |
| 2006 | 3,026.88 | 6,174.26 | 31,254.32 |
| 2007 | 2,602.40 | 6,598.74 | 24,201.91 |
| 2008 | 2,148.73 | 7,052.41 | 16,664.65 |
| 2009 | 1,663.88 | 7,537.26 | 8,609.20 |
| 2010 | 1,145.69 | 8,055.45 | 0.00 |
| 2011 | 591.88 | 8,609.20 | |
| TOTALS | \$27,011.34 | \$65,000.00 | |