

RURAL MUNICIPALITY OF DUFFERIN

By-Law No. 1704

**Being a by-law of the Rural Municipality of Dufferin
for the purpose of creating a Rural Water Line Reserve Fund.**

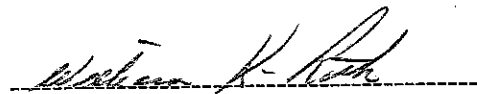
WHEREAS under the provisions of Section 168 of The Municipal Act a Municipality may pass by-laws to establish reserve funds for any general or specific purpose.

AND WHEREAS The Rural Municipality of Dufferin deems it necessary to create a Rural Water Line Utility Reserve Fund where surplus monies from the rural water line project may be deposited and money expended for municipal utility projects;

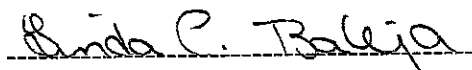
NOW THEREFORE BE IT ENACTED as a by-law of the Rural Municipality of Dufferin:

1. That a Rural Water Line Utility Reserve Fund be and hereby is established.
2. That surplus monies from the rural water line project shall be deposited into this reserve fund.
3. That any monies expended from this reserve shall be used for utility projects of the Rural Municipality of Dufferin.
4. That the corporation shall keep both in its books and in the bank a separate account designating the purpose for which the Fund was created and showing at all times the state of the Reserve Fund created hereby.
5. That if the Reserve Fund or any portion thereof is invested, the securities therefor shall be earmarked and kept separate from other securities of the Rural Municipal of Dufferin.
6. That the proceeds of the Reserve Fund may be invested or re-invested in accordance with the provisions of Section 181 of The Municipal Act.
7. That this by-law shall come into force and effect upon the date it receives the approval of the Public Utilities Board.

DONE AND PASSED this the 10th day of June, A.D., 1997.



William K. Roth, Reeve



Linda C. Baleja, C.A.O.

Read a first time this the 13th day of May A.D., 1997.

Read a second time this the 10th day of ~~May~~^{June} A.D., 1997.

Read a third time this the 10th day of June A.D., 1997.