

RURAL MUNICIPALITY OF DUFFERIN

By-Law #1683

Being a by-law of the Rural Municipality of Dufferin
for the purpose of creating a Water Reserve Fund.

WHEREAS under the provisions of Section 575 (2) of The Municipal Act, being chapter M225 of the Revised Statutes of Manitoba, 1988, and amendments thereto, a Municipality may pass by-laws:

- (a) for creating a reserve fund for the purpose of any works owned and operated by the municipality; and
- (b) for transferring any reserve fund created under clause (a) in each year during such term of years as is approved by the Public Utilities Board,
 - (i) any surplus moneys over and above the current requirements for the work in that year or;
 - (ii) moneys accumulated by the municipality for such a reserve fund by the inclusion for that purpose, at the direction of that board, in the annual operating budget established in respect of the works, of an equivalent amount as an item of expense;

or both moneys to which reference is made in sub-clause (i) and moneys to which reference is made in sub-clause (ii).

NOW THEREFORE BE IT ENACTED as a by-law of the Rural Municipality of Dufferin:

1. That for the operating year 1996 and five (5) subsequent years there may be added to the said Reserve Fund any operating surplus, as defined in sub-clause (i) of clause (b) of subsection (2) of Section 575 of the Municipal Act, that may occur up to the sum of seventy-five hundred dollars (\$7,500.00) in each year.
2. That for the operating year 1996 there shall be added to the said Reserve Fund pursuant to the provisions of sub-clause (ii) of clause (b) of subsection (2) of Section 575 of The Municipal Act, the sum of five thousand, eight hundred and sixty-five dollars and sixty cents (\$5,865.60).
3. That for the operating year 1997 and three (3) subsequent years there shall be added to the said Reserve Fund pursuant to the provisions of sub-clause (ii) of clause (b) of subsection (2) of Section 575 of The Municipal Act, the sum of eight thousand, seven hundred and forty-five dollars and sixty cents (\$8,745.60) in each year.
4. That the corporation shall keep both in its books and in the bank a separate account designating the purpose for which the Fund was created and showing at all times the state of the Reserve Fund created hereby.
5. That if the Reserve Fund or any portion thereof is invested, the securities therefor shall be earmarked and kept separate from other securities of the Rural Municipality of Dufferin.
6. That no portion of the Reserve Fund or any accretions thereto shall be disbursed or expended for any purpose unless the approval of The Public Utilities Board has been first obtained; and such disbursements or expenditures shall comply with any and all conditions or restrictions imposed by the Public Utilities Board.
7. That the proceeds of the Reserve Fund may be invested or re-invested in accordance with the provisions of Section 490 (1) of the Municipal Act.
8. That this by-law shall come into force and effect upon the date it receives the approval of The Public Utilities Board.


William K. Roth, Reeve


Linda Colpitts, Administrator

Given first reading this 9th day of January A.D. 1996.

Given second reading the 16th day of April A.D., 1996.

Given third reading the 16th day of April A.D., 1996.

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NOW THEREFORE BE IT ENACTED as a by-law of the Rural Municipality of Dufferin:

- 1. That for the operating year 1996 and five (5) subsequent years there may be added to the said Reserve Fund any operating surplus, as defined in sub-clause (i) of clause (b) of subsection (2) of Section 575 of the Municipal Act, that may occur up to the sum of seventy-five hundred dollars (\$7,500.00) in each year.
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APPROVED
By Order No. 27/96
THE PUBLIC UTILITIES BOARD
D. de Graaf 144
Acting Secretary

William K. Roth, Reeve
Linda Colpitts, Administrator

Given first reading this 9th day of January A.D. 1996.
Given second reading the 16th day of April A.D., 1996.
Given third reading the 16th day of April A.D., 1996.

Certified copy of By-LAW #1683
Dated Jan. 22/96
Secretary Treasurer R.M. of Dufferin