

THE RURAL MUNICIPALITY OF DUFFERIN

By-Law No. 1626

**Being a by-law to authorize the creation of a  
Bridge Construction and Replacement Reserve Fund**

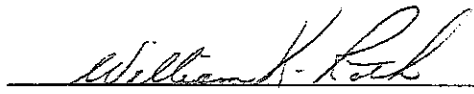
WHEREAS under Section 574 (2) of The Municipal Act, the Council of a municipality may, subject to the approval of the Minister, pass by-laws to levy annually a special rate over and above the current requirements of the municipality for such term of years as the Minister approves, for creating a reserve fund for any purpose within the powers or duties conferred or charged on it under the Municipal Act or any other Act of the Legislature;

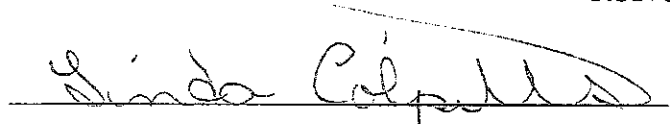
AND WHEREAS the Council of the Rural Municipality of Dufferin deems it expedient to levy the sum of \$10,000.00 for the Bridge Construction and Replacement Reserve Fund for the year 1992.

NOW THEREFORE the Council of the Rural Municipality of Dufferin, in open council duly assembled, ENACTS AS FOLLOWS:

1. That in the year 1992 there shall be levied upon the assessed value of all the rateable property in the municipality liable therefor a special rate to produce the amount of \$10,000.00, which amount shall be deposited annually in and form a part of, the reserve fund created hereby;
2. That the municipality shall keep both in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
3. That if the reserve fund or any portion thereof is invested, the securities therefor shall be earmarked and kept separate from other securities of the municipality;
4. That no portion of the reserve fund or any accretions thereto shall be applied or expended by the municipality, or the council, or any other member or officer thereof, for any purpose, unless the approval of the Minister has been first obtained;
5. That the proceeds of the reserve fund may be invested or reinvested in accordance with the provisions of Section 490 (1) of the Municipal Act;
6. That this by-law shall come into force and take effect upon the date it receives the approval of the Minister of Rural Development.

DONE AND PASSED by the Council of the Rural Municipality of Dufferin in regular session duly assembled in Carman, in the Province of Manitoba, this the 3rd day of March A.D., 1992.


  
William K. Roth  
Reeve

  
Linda Colpitts  
Secretary-Treasurer

Read a first time this the 3rd day of March A.D. 1992.

Read a second time this the 3rd day of March A.D. 1992.

Read a third time this the 3rd day of March A.D. 1992.

APPROVED .....   
Advisory And Financial Services

APR 9 1992