



**TOWN OF CARMAN
BY-LAW NO. 15/2007**

Being a By-law of the Town of Carman to establish a reserve fund for the Carman Dufferin Planning District.

WHEREAS Section 168(1) of *The Municipal Act* provides as follows:

"A Council may by by-law establish reserve funds for any general or specific purpose", and

WHEREAS it is deemed necessary and desirable to establish a Reserve Fund for the Carman Dufferin Planning District.

NOW THEREFORE the Council of the Town of Carman enacts as follows:

- 1) THAT a Carman Dufferin Planning District Reserve Fund be created.
- 2) THAT the accumulated surplus as of December 31, 2013, in the amount of \$18,431.73, be transferred to this reserve fund.
- 3) THAT the 2014 operating surplus, in the amount of \$6,066.90, be transferred to this reserve fund.

DONE AND PASSED as a by-law of the Town of Carman in the Province of Manitoba this 13th day of August, 2015.



Mayor



Chief Administrative Officer

Read a first time this 9th day of July 2015.

Read a second time this 13th day of August 2015.

Read a third and final time this 13th day of August 2015.