

**TOWN OF CARMAN**  
**BY-LAW NO. 09-1936**

Being a By-Law of the Town of Carman to amend  
its By-Law No. 09/1930 to authorize the expenditure  
and borrowing of money for Local Improvement Plan #1/09  
to provide for the surfacing of Meadowbrook Drive.

**WHEREAS**, the Town of Carman, by its By-Law No. 09/1930, which was authorized by Municipal Board Order No.E-09-098, is inter alia, authorized to issue borrowing in the amount of \$75,000.00;

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 09/1930 has been issued or sold;

**AND WHEREAS**, the Town of Carman has made arrangements to borrow from the Town of Carman General Reserve in the amount of \$39,715.00, being the costs of works completed under the authority of By-Law No. 09/1930, such borrowing to be dated November 1, 2009, to bear interest at the rate of 4% per annum, payable annually during their currency, and to mature on December 31 in each of the years 2010 to 2014;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 09/1930 to provide for the issuance of the aforesaid borrowing;

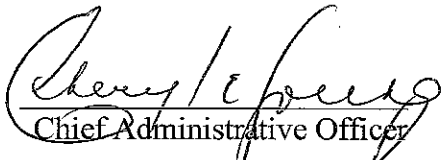
**NOW THEREFORE**, the Council of the Town of Carman, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 09/1930 of the Town of Carman **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$39,715.00 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of November, 2009, to bear interest at the rate of 4% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2010 to 2014, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 09/1930, and the balance of \$35,285.00 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 09/1930, be cancelled, and Schedule "C" hereto be substituted therefore.

**TOWN OF CARMAN  
BY-LAW NO. 09-1936**

**DONE AND PASSED** by the Council of the Town of Carman in Council duly assembled this 19<sup>th</sup> day of November A.D. 2009.

  
Mayor

  
Chief Administrative Officer

Read a first time this 15<sup>th</sup> day of October, A.D. 2009.

Read a second time this 19<sup>th</sup> day of November, A.D. 2009.

Read a third time this 19<sup>th</sup> day of November, A.D. 2009.

**TOWN OF CARMAN  
BY-LAW NO. 09-1936**

**TOWN OF CARMAN**

Sold to: Town of  
Carman General  
Reserve fund

Install asphalt paving on Meadowbrook Drive

SCHEDULE A TO BYLAW NO. 09/1936

To Amend By-Law No. 09/1930

**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	5	<b>Amount:</b>	39,715.00
<b>Date:</b>	November 1, 2009	<b>Rate (%):</b>	4.0000
<b>Payable:</b>	December 31, 2010 - 2014	<b>Annual Payment:</b>	8,921.07
<b># of Days</b>	425	<b>Adjusted First Year's Payment:</b>	9,192.66
		<b>Adjusted Last Year's Payment:</b>	8,921.05

**MATURITY SCHEDULE**

Year	Interest	Principal	Balance
2010	1,860.19	7,332.47	32,382.53
2011	1,295.30	7,625.77	24,756.76
2012	990.27	7,930.80	16,825.96
2013	673.04	8,248.03	8,577.93
2014	343.12	8,577.93	0.00

*This by-law should read that the money was borrowed from the S/W Replacement Reserve.*

<b>TOTALS</b>	<b>5,161.92</b>	<b>39,715.00</b>	<b>44,876.92</b>
---------------	-----------------	------------------	------------------

01-Oct-09

**TOWN OF CARMAN  
BY-LAW NO. 09-1936**

**SCHEDULE "C" TO BY-LAW NO. 09-1936**

<b>ROLL NO.</b>	<b>FRONTAGE</b>		<b>Annual Payment</b>	<b>Adjusted First Year Payment</b>
<b>NAME</b>	<b>CIVIC</b>	<b>LEGAL</b>		
5576 Murray & Lori Pritchard	82.69	104 Meadowbrook Drive 1;1;46218	1,217	1,254
5578 Bradley Dyck	75	108 Meadowbrook Drive 2;1;46218	1,104	1,137
5580 Johnny Sandulak	75	112 Meadowbrook Drive 3;1;46218	1,104	1,137
5584 Christiaan Kooiker	75	120 Meadowbrook Drive 5;1;46218	1,104	1,137
5588 Harry & Barbara Lepp	90	115 Meadowbrook Drive 1;2;46218	1,324	1,365
5594 Maria & Lindsay Boeve	70	127 Meadowbrook Drive 4;2;46218	1,030	1,061
5596 Ronald & Linda Dyck	70	131 Meadowbrook Drive 5;2;46218	1,030	1,061
5600 R & L Acres Ltd.	68.56	Meadowbrook Drive 2; 43476	1,009	1,040
	606.25		8,921	9,193

**TOWN OF CARMAN  
BY-LAW NO. 09-1936**

APPENDIX "A" TO  
MUNICIPAL BOARD ORDER  
NO. E-09-163

Being a By-Law of the Town of Carman to amend its By-Law No. 09/1930 to authorize the expenditure and borrowing of money for Local Improvement Plan #1/09 to provide for the surfacing of Meadowbrook Drive.

**WHEREAS**, the Town of Carman, by its By-Law No. 09/1930, which was authorized by Municipal Board Order No.E-09-098, is inter alia, authorized to issue borrowing in the amount of \$75,000.00;

**AND WHEREAS**, no borrowing as authorized by said By-Law No. 09/1930 has been issued or sold;

**AND WHEREAS**, the Town of Carman has made arrangements to borrow from the Town of Carman General Reserve in the amount of \$39,715.00, being the costs of works completed under the authority of By-Law No. 09/1930, such borrowing to be dated November 1, 2009, to bear interest at the rate of 4% per annum, payable annually during their currency, and to mature on December 31 in each of the years 2010 to 2014;

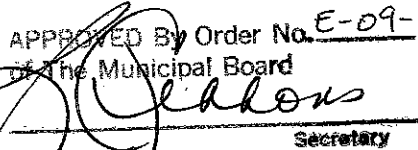
**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 09/1930 to provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of the Town of Carman, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 09/1930 of the Town of Carman **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$39,715.00 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of November, 2009, to bear interest at the rate of 4% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2010 to 2014, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 09/1930, and the balance of \$35,285.00 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 09/1930, be cancelled, and Schedule "C" hereto be substituted therefore.

TOWN OF CARMAN  
BY-LAW NO. 09-1936

**DONE AND PASSED** by the Council of the Town of Carman in Council duly assembled this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

APPROVED By Order No. E-09-163  
of The Municipal Board  
  
Secretary

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Chief Administrative Officer

Read a first time this 15<sup>th</sup> day of October, A.D. 2009.

Read a second time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

Read a third time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

**TOWN OF CARMAN**  
**BY-LAW NO. 09-1936**

**TOWN OF CARMAN**

Sold to: Town of  
Carman General  
Reserve fund

Install asphalt paving on Meadowbrook Drive

SCHEDULE A TO BYLAW NO. 09/1936

To Amend By-Law No. 09/1930

**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	5	<b>Amount:</b>	39,715.00
<b>Date:</b>	November 1, 2009	<b>Rate (%):</b>	4.0000
<b>Payable:</b>	December 31, 2010 - 2014	<b>Annual Payment:</b>	8,921.07
<b># of Days</b>	425	<b>Adjusted First Year's Payment:</b>	9,192.66
		<b>Adjusted Last Year's Payment:</b>	8,921.05

**MATURITY SCHEDULE**

Year	Interest	Principal	Balance
2010	1,860.19	7,332.47	32,382.53
2011	1,295.30	7,625.77	24,756.76
2012	990.27	7,930.80	16,825.96
2013	673.04	8,248.03	8,577.93
2014	343.12	8,577.93	0.00
<b>TOTALS</b>	<b>5,161.92</b>	<b>39,715.00</b>	<b>44,876.92</b>

TOWN OF CARMAN  
BY-LAW NO. 09-1936

SCHEDULE "C" TO BY-LAW NO. 09-1936

ROLL NO.	NAME	FRONTAGE		Annual Payment	Adjusted First Year Payment
		CIVIC	LEGAL		
5576	Murray & Lori Pritchard	82.69	104 Meadowbrook Drive 1;1;46218	1,217	1,254
5578	Bradley Dyck	75	108 Meadowbrook Drive 2;1;46218	1,104	1,137
5580	Johnny Sandulak	75	112 Meadowbrook Drive 3;1;46218	1,104	1,137
5584	Christiaan Kooiker	75	120 Meadowbrook Drive 5;1;46218	1,104	1,137
5588	Harry & Barbara Lepp	90	115 Meadowbrook Drive 1;2;46218	1,324	1,365
5594	Maria & Lindsay Boeve	70	127 Meadowbrook Drive 4;2;46218	1,030	1,061
5596	Ronald & Linda Dyck	70	131 Meadowbrook Drive 5;2;46218	1,030	1,061
5600	R & L Acres Ltd.	68.56	Meadowbrook Drive 2; 43476	1,009	1,040
		606.25		8,921	9,193



CANADA

Debenture No. 1

PROVINCE OF MANITOBA  
TOWN OF CARMAN

\$39,715.00

Issue of \$39,715.00  
at 4.00% Annually  
By-law No. 09-1936

LOCAL IMPROVEMENT  
DEBENTURE

The TOWN OF CARMAN

in the Province of Manitoba will pay to the registered holder hereof the sum of **Thirty-Nine Thousand Seven Hundred Fifteen Dollars (\$39,715.00)**-----

in lawful money of Canada, and will pay interest thereon from the **1st** day of **November**, A. D. **2009** at the rate of **4.00** per centum per annum.

Payment of principal together with interest at the aforesaid rate shall become due and be paid annually in blended installments in accordance with the schedule of payments endorsed hereon.

Payments as aforesaid shall be made by cheque payable to the registered holder.

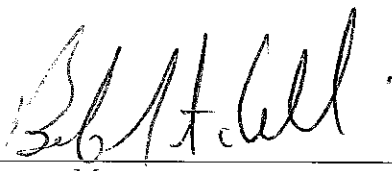
UPON RECEIPT OF THE LAST PAYMENT OF PRINCIPAL AND INTEREST THIS DEBENTURE SHALL BE NULL AND VOID, being then wholly paid and satisfied.

Neither this debenture, nor any interest therein, shall, after a certificate of ownership has been endorsed thereon, be transferable, except by entry by the Chief Administrative Officer, or his Deputy in the Debenture Registry Book of the said Municipality.

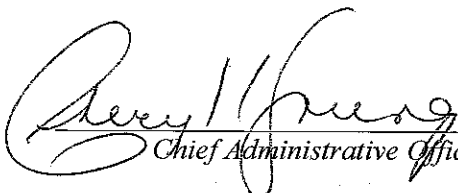
IN TESTIMONY WHEREOF and under authority of **By-law No. 09-1936** this debenture is sealed with the seal of the **Town of Carman** and signed by the **Mayor** and the **Chief Administrative Officer**.

Dated this **1st** day of **November** A. D. **2009**.

Authorized by The Municipal Board  
By Order No. **E-09-163**

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Authorized Signing Officer  
The Municipal Board

  
\_\_\_\_\_  
Chief Administrative Officer

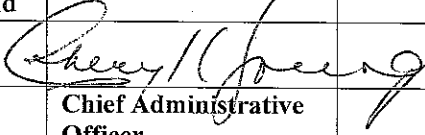
See reverse citing of Section 85 of *The Municipal Board Act* re validity of this debenture.

The Municipal Board Act  
R.S.M. 1987, c.M240

**85** Validity of securities

Upon the authorization or approval of the board being obtained therefor, and a note or memorandum sealed and signed as required by section 67 endorsed on the securities issued by a local authority, no irregularity in the form of any of the securities issued under the authority of this Part, or in the proceedings leading up to their issue, or in any by-law authorizing the issue thereof, shall render them invalid or be allowed as a defence to any action against a local authority for the recovery of the amount thereof or the interest thereon or any part thereof.

**REGISTRATION**

IN WHOSE NAME REGISTERED	REGISTRAR	DATE OF REGISTRY
Town of Carman General Reserve Fund	Town of Carman	
		
	Chief Administrative Officer	

<p>CANADA</p> <p>PROVINCE OF MANITOBA</p> <p><b>TOWN OF CARMAN</b></p>	<p>Debenture No. 1</p> <p><b>\$39,715.00</b></p>	<p><b>4.00</b></p> <p>Per Cent</p>	<p>LOCAL IMPROVEMENT DEBENTURE</p>	<p>By-law No. 09-1936</p>
--	--	------------------------------------	--	---------------------------

Schedule of Payments

**CITY OF CARMAN**

Schedule "A" to By-law No. 09-1936

LOCAL IMPROVEMENT DEBENTURE ISSUE

**\$39,715.00**

**4.00%**

**5 Years**

Dated: **November 1, 2009**

Annual Payment:

**\$8,921.07**

Adjusted First Year's Payment:

**\$9,192.66**

Payable: **December 31, 2010 - 2014**

Adjusted Last Year's Payment:

**\$8,921.05**

MATURITY SCHEDULE

Year	Interest	Principal	Balance Owing
<b>2010</b>	<b>\$1,860.19</b>	<b>\$ 7,332.47</b>	<b>\$32,382.53</b>
<b>2011</b>	<b>1,295.30</b>	<b>7,625.77</b>	<b>24,756.76</b>
<b>2012</b>	<b>990.27</b>	<b>7,930.80</b>	<b>16,825.96</b>
<b>2013</b>	<b>673.04</b>	<b>8,248.03</b>	<b>8,577.93</b>
<b>2014</b>	<b>343.12</b>	<b>8,577.93</b>	<b>0.00</b>
<b>TOTALS</b>	<b>\$5,161.92</b>	<b>\$39,715.00</b>	