

TOWN OF CARMAN

By-Law No. 06/1886

Being a by-law to establish a reserve fund for the Gas Tax Conditional Grants.

WHEREAS subsection 168(1) of The Municipal Act provides as follows:

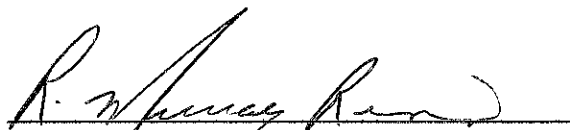
“A council may by by-law establish reserve funds for any general or specific purpose”;
and

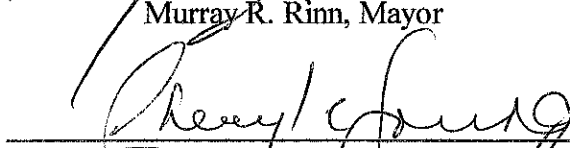
WHEREAS it is deemed necessary and desirable to establish a Reserve Fund for the Gas Tax Conditional Grants;

NOW THEREFORE the Council of The Town of Carman enacts as follows:

- 1) THAT a Gas Tax Reserve Fund be created.
- 2) THAT the annual conditional grants for the years 2005/2006 to 2009/2010 be deposited annually into this account and such funds to be used for capital projects as stipulated in the agreement between the Province of Manitoba and the Town of Carman.

DONE AND PASSED as a by-law of the Town of Carman at Carman in the Province of Manitoba this 9th day of March 2006.


Murray R. Rimm, Mayor


Cheryl Young, Chief Administrative Officer

Read a first time this 23rd day of February 2006.

Read a second time this 9th day of March 2006.

Read a third time this 9th day of March 2006.